



TOKYO ELECTRIC POWER COMPANY

FY2009 3rd Quarter Financial Results

(April 1, 2009 – December 31, 2009)

Presentation Material

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Regarding Forward-Looking Statements (Performance Projections)

Certain statements in the following presentation regarding The Tokyo Electric Power Company's business operations may constitute "forward-looking statements." As such, these statements are not historical facts but rather predictions about the future, which inherently involve risks and uncertainties, and these risks and uncertainties could cause the Company's actual results to differ materially from the forward-looking statements (performance projections) herein.



I . Overview of FY2009 3rd Quarter Financial Results

Overview

- ✓ Both consolidated and non-consolidated operating revenues decreased because of a significant decrease in electricity sales volume due to the economic downturn and a drop in unit sales prices due to a negative impact of fuel cost adjustment system.
- ✓ Ordinary profits grew both in consolidated and non-consolidated basis. In addition to the decrease in crude oil prices and yen appreciation, increase in electricity generated by nuclear power mainly due to restart of Unit 6 and 7 at Kashiwazaki-Kariwa Nuclear Power Station resulted in a substantial drop in fuel and power purchasing expenses.

- Operating revenues:

【Consolidated】	¥3,657.5 billion	(decrease of 14.0%, year-on-year)
【Non-consolidated】	¥3,508.4 billion	(decrease of 13.8%, year-on-year)
- Ordinary income:

【Consolidated】	¥233.5 billion	(Increase of ¥432.6 billion, year-on-year)
【Non-consolidated】	¥189.6 billion	(Increase of ¥434.4 billion, year-on-year)
- Quarterly net income:

【Consolidated】	¥157.7 billion	(Increase of ¥295.5 billion, year-on-year)
【Non-consolidated】	¥124.0 billion	(Increase of ¥288.8 billion, year-on-year)
- Free Cash Flow:

【Consolidated】	¥331.8 billion	(Increase of ¥520.8 billion, year-on-year)
【Non-consolidated】	¥297.9 billion	(Increase of ¥524.0 billion, year-on-year)
- Equity Ratio:

【Consolidated】	18.8%	(up 1.3 point compared to that at end of the previous fiscal year)
【Non-consolidated】	17.3%	(up 0.9 point compared to that at end of the previous fiscal year)
- Impact of the Shutdown of Kashiwazaki-Kariwa Nuclear Power Station : **¥206.0 billion**

Performance Outlook

- ✓ In fiscal 2009, TEPCO expects to post a gain (net income basis) for the first time in 3 fiscal years.

- Operating revenues:

【Consolidated】	¥5,040.0 billion	(decrease of 14.4%, year-on-year)
【Non-consolidated】	¥4,820.0 billion	(decrease of 14.6%, year-on-year)
- Ordinary income:

【Consolidated】	¥190.0 billion	(Increase of ¥225.0 billion, year-on-year)
【Non-consolidated】	¥150.0 billion	(Increase of ¥240.0 billion, year-on-year)
- Quarterly net income:

【Consolidated】	¥125.0 billion	(Increase of ¥210.0 billion, year-on-year)
【Non-consolidated】	¥100.0 billion	(Increase of ¥215.0 billion, year-on-year)
- Impact of the Shutdown of Kashiwazaki-Kariwa Nuclear Power Station : **¥262.0 billion**



(Upper and lower rows show consolidated and non-consolidated figures, respectively)

(Unit: Billion yen)

		Nine-Month Period Ended		Comparison	
		Dec. 31, 2009(A)	Dec. 31, 2008(B)	(A)-(B)	(A)/(B)(%)
Electricity sales volume	(Billion kWh)	205.2	217.2	-11.9	94.5
Operating revenues	(Consolidated)	3,657.5	4,251.2	-593.6	86.0
	(Non-consolidated)	3,508.4	4,069.8	-561.3	86.2
Operating expenses		3,370.3	4,387.5	-1,017.2	76.8
		3,245.3	4,237.6	-992.3	76.6
Operating income or loss		287.2	-136.3	423.5	-
		263.1	-167.8	430.9	-
Ordinary revenues		3,716.2	4,306.2	-590.0	86.3
		3,537.3	4,101.3	-564.0	86.2
Ordinary expenses		3,482.6	4,505.2	-1,022.6	77.3
		3,347.6	4,346.1	-998.5	77.0
Ordinary income or loss		233.5	-199.0	432.6	-
		189.6	-244.8	434.4	-
Quarterly net income or loss		157.7	-137.7	295.5	-
		124.0	-164.8	288.8	-
Free cash flow		331.8	-189.0	520.8	-
		297.9	-226.1	524.0	-
Equity ratio	(%)	18.8	17.5	1.3	-
		17.3	16.3	1.0	-
ROA	(%)	2.1	-1.0	3.1	-
		2.1	-1.3	3.4	-
EPS	(Yen)	116.93	-102.14	-	-
		91.87	-122.07	-	-



Performance Outlook for FY2009 -1

- Electricity Sales Volume, Total Power Generated and Purchased

Electricity Sales Volume

	FY2009					FY2009	
	1st	2nd	1st	3rd	First 9-Month	Projection	Previous Projection
	Quarter	Quarter	Half	Quarter	Period		
Regulated segment	23.92 (-0.2)	26.71 (-4.2)	50.63 (-2.4)	24.48 (-1.7)	75.11 (-2.1)	108.40 (0.4)	109.30 (1.2)
Lighting	21.39 (0.2)	23.34 (-3.6)	44.73 (-1.8)	22.08 (-1.2)	66.81 (-1.6)	—	—
Low voltage	1.97 (-3.7)	2.91 (-9.2)	4.88 (-7.0)	2.01 (-6.0)	6.89 (-6.7)	—	—
Others	0.56 (-2.5)	0.46 (-3.5)	1.01 (-3.0)	0.39 (-4.9)	1.40 (-3.5)	—	—
Liberalized segment	40.95 (-8.8)	46.72 (-8.7)	87.67 (-8.7)	42.46 (-4.3)	130.13 (-7.3)	172.30 (-4.8)	173.90 (-3.9)
Commercial use	18.10 (1.1)	21.53 (-3.3)	39.63 (-1.3)	18.09 (-1.9)	57.72 (-1.5)	—	—
Industrial use and others	22.85 (-15.4)	25.19 (-12.8)	48.04 (-14.1)	24.37 (-6.0)	72.41 (-11.5)	—	—
Total electricity sales volume	64.87 (-5.8)	73.43 (-7.1)	138.29 (-6.5)	66.94 (-3.4)	205.23 (-5.5)	280.60 (-2.9)	283.20 (-2.0)

(Units: Billion kWh, %)

[Results through the first 9 months of FY 2009]
 ○ Total electricity sales volume in the period decreased 5.5 percent compared with that in the same period last year. Due to the significant decline in production levels, industrial demand dropped sharply. In addition, lighting, low voltage power and commercial demand recorded seasonal falls mainly because of the decrease in air-conditioning demand affected by lower air temperature this summer.

[FY 2009 Projection]
 ○ We have revised our initial sales projection downward by 2.6 billion kWh to reflect the actual shortfall of 1.3 billion kWh and expected shortfall of 1.2 billion kWh for the previous plan.

Note: Figures in parentheses denote percentage change from the previous year. Rounded to the nearest decimal point.

Total Power Generated and Purchased

	FY2009				
	1st	2nd	1st	3rd	First 9-Month
	Quarter	Quarter	Half	Quarter	Period
Total power generated and purchased	69.25 (-6.1)	79.11 (-8.4)	148.36 (-7.3)	75.18 (-1.6)	223.54 (-5.5)
Power generated by TEPCO	57.40	64.89	122.29	63.11	185.40
Hydroelectric power generation	3.00	2.93	5.93	1.90	7.83
Thermal power generation	39.73	41.37	81.10	38.31	119.41
Nuclear power generation	14.67	20.59	35.26	22.90	58.16
Power purchased from other companies	12.01	14.76	26.77	12.48	39.25
Used at pumped storage	-0.16	-0.54	-0.70	-0.41	-1.11

(Units: Billion kWh, %)

Average Monthly Temperature

(Unit: °C)

	October	November	December
FY2009	18.1	12.6	8.1
Compared with last year	-0.5	0.4	-0.6
Compared with average year	0.8	0.7	0.9

Note: Average temperature uses temperatures observed at nine weather stations in TEPCO's operating area, weighted to reflect electric power volume of respective branch offices.

Note: Figures in parentheses denote percentage change from the previous year.

Key Factors Affecting Performance

	FY2009			【Ref.】Previous Projection (as of Oct. 30)
	First 9-Month Actual Performance	4th Quarter Projection	Full Year Projection	
Electricity sales volume (billion kWh)	205.2	75.4	280.6	283.2
Crude oil prices (All Japan CIF; dollars per barrel)	66.48	approx. 80	approx. 70	approx. 66
Foreign exchange rate (Interbank; yen per dollar)	93.62	approx. 90	approx. 93	approx. 95
Flow rate (%)	91.0	approx. 100	approx. 93	approx. 95
Nuclear power plant capacity utilization ratio (%)	50.9	approx. 60	approx. 53	(-)

【Reference】

	FY2008 Actual Performance	
	First 9-Month	Full Year
Electricity sales volume (billion kWh)	217.2	289.0
Crude oil prices (All Japan CIF; dollars per barrel)	105.08	90.52
Foreign exchange rate (Interbank; yen per dollar)	102.93	100.72
Flow rate (%)	93.6	95.8
Nuclear power plant capacity utilization ratio (%)	43.9	43.8

Financial Impact (sensitivity)

	(Unit: billion yen)	
	FY2009 Full Year Projection	【Ref.】 FY2008 Full Year Actual Performance
Crude oil prices (All Japan CIF; 1 dollar per barrel)	15.0	17.0
Foreign exchange rate (Interbank; 1 yen per dollar)	12.0	19.0
Flow rate (1%)	1.0	1.5
Nuclear power plant capacity utilization ratio (1%)	10.0	15.0
Interest rate (1%)	12.0	14.0

Note : The "Crude oil prices", "Foreign exchange rate", "Flow rate" and "Nuclear power plant capacity utilization ratio" reflect the impact on annual Fuel expenses.
The "Interest rate" reflects the incremental amount of interest.



Performance Outlook for FY2009 - 3

- Comparison with the previous projection

(Upper and lower rows show consolidated and non-consolidated figures, respectively)

(Unit: Billion yen)

		Operating revenues	Operating income or loss	Ordinary income or loss	Net income or loss
FY2010 projection	(Consolidated)	5,040.0	280.0	190.0	125.0
	(Non-consolidated)	4,820.0	245.0	150.0	100.0
Previous projection (as of Oct. 30)		5,100.0	-	-	-
		4,880.0	-	-	-
Difference		-60.0	-	-	-
		-60.0	-	-	-

<FY2009 projection for full year: Factors behind variance in operating revenues 【Non-consolidated】 >

○ Operating revenues from electric power business	-¥60.0 billion
Decrease in electricity sales volume, etc.(283.2 billion kWh→280.6 billion kWh)	
Change from the previous projection	-¥60.0 billion



Impact of the Shutdown of Kashiwazaki-Kariwa Nuclear Power Station

	FY2009		(Unit: Billion yen)	
	First 9-month actual performance	full year projection	【Ref.】 FY2007 actual performance	【Ref.】 FY2008 actual performance
	Total	206.0 →	262.0	615.0
Fuel expenses, etc.	206.0 →	262.0	420.0	585.0
Increase in fuel and power purchasing expenses ¹	235.0 →	297.0	460.0	635.0
Decrease in nuclear fuel expenses and nuclear power back-end costs	-29.0 →	-35.0	-40.0	-50.0
Restoration expenses and others	—	—	195.0	64.0
Extraordinary loss (Casualty loss from natural disaster and others) ²	—	—	192.5	56.5
Others (Expenses for restarting inactive thermal power plants, etc.)	—	—	2.5	7.5
Decrease in nuclear power generated (Billion kWh)	29.0	35.0	40.0	50.0
Nuclear power plant capacity utilization ratio(%)	50.9	approx. 53	44.9	43.8

Note 1. "Increase in fuel and purchased power expenses" includes increase in nuclear fuel expenses, etc. due to backup operation of Fukushima Daiich and Fukushima Daini NPSs.

Note 2. "Extraordinary Loss" figure is to be reestimated at the end of every quarter based on rational and careful consideration.



*Assumption: Kashiwazaki-Kariwa Nuclear Power Station all together could generate 50 billion kWh annually in normal condition .

Capital Expenditure for reinforcement of earthquake-resistant and anti-disaster features at Kashiwazaki-Kariwa NPS

- TEPCO estimates ¥100 billion for the CAPEX totally. ¥15 billion would be needed for each of the units.
- Approximately ¥25 billion has been recorded as CAPEX through nine months in FY 2009 (totally ¥50 billion until now).



II . FY2009 3rd Quarter Financial Results (Detailed Information)



Statement of Income (Consolidated)

(Unit: Billion yen)

	Nine-Month Period Ended		Comparison	
	Dec. 31, 2009(A)	Dec. 31, 2008(B)	(A)-(B)	(A)/(B) (%)
Operating revenues	3,657.5	4,251.2	-593.6	86.0
Operating expenses	3,370.3	4,387.5	-1,017.2	76.8
Operating income or loss	287.2	-136.3	423.5	—
Non-operating revenues	58.6	55.0	3.6	106.6
Dividends received	9.7	10.3	-0.5	94.2
Investment gain under the equity method	16.2	15.0	1.2	108.4
Non-operating expenses	112.3	117.7	-5.4	95.4
Ordinary income or loss	233.5	-199.0	432.6	—
(Reversal of) Provision for reserve for fluctuation in water levels	-11.3	-5.0	-6.3	—
Extraordinary income	9.7	—	9.7	—
Extraordinary loss	—	11.0	-11.0	—
Income taxes	94.7	-70.8	165.6	—
Minority interests	2.1	3.6	-1.4	58.8
Quarterly net income or loss	157.7	-137.7	295.5	—

Gain from the partial business transfer of
TEPCO CABLE TELEVISION Inc.
¥9.7 billion(+9.7 billion)
(Number already recorded in 1st quarter)

The Japan Atomic Power Company 5.6 billion (+2.4 billion)
TeaM Energy Corp. 1.4 billion (+1.1 billion)
ITM Investment Company, Ltd 1.1 billion (+1.1 billion)
Soma Kyodo Power Company, Ltd -0.6 billion (-1.5 billion) , etc.

Note: () indicates numerical difference with that in the previous fiscal year

(Unit: Billion yen)

	Nine-Month Period Ended		Comparison	
	Dec. 31, 2009(A)	Dec. 31, 2008(B)	(A)-(B)	(A)/(B) (%)
Ordinary revenues	3,537.3	4,101.3	-564.0	86.2
Operating revenues	3,508.4	4,069.8	-561.3	86.2
Operating revenues from electric power business	3,459.6	4,008.8	-549.1	86.3
Electricity sales revenues	3,293.0	3,820.0	-526.9	86.2
Lighting	1,408.5	1,538.3	-129.8	91.6
Commercial and industrial	1,884.5	2,281.7	-397.1	82.6
Power sold to other utilities	84.3	92.5	-8.1	91.2
Power sold to other suppliers	16.0	31.9	-15.8	50.4
Other revenues	66.0	64.3	1.7	102.8
Operating revenues from incidental business	48.8	61.0	-12.1	80.1
Non-operating revenues	28.8	31.5	-2.7	91.4

Decrease in electricity sales volume
(-11.9 billion kWh) -¥210 billion

Drop in unit sales price
(-¥1.54 /kWh) -¥317 billion

<Fuel Cost Adjustment>
1st 9-month in FY2009 1st 9-month in FY2008
-¥387 billion ← ¥192 billion

Decrease in electricity sales volume
to other utilities, etc.

Decrease in electricity sales volume
of routine back-up to power
producers and suppliers, etc.

(Unit: Billion yen)

	Nine-Month Period Ended		Comparison	
	Dec. 31, 2009(A)	Dec. 31, 2008(B)	(A)-(B)	(A)/(B) (%)
Ordinary expenses	3,347.6	4,346.1	-998.5	77.0
Operating expenses	3,245.3	4,237.6	-992.3	76.6
Operating expenses for electric power business	3,201.6	4,170.6	-969.0	76.8
Personnel	367.9	346.4	21.4	106.2
Fuel	848.0	1,704.5	-856.5	49.8
Maintenance	268.8	266.8	2.0	100.8
Depreciation	519.1	526.3	-7.1	98.6
Power purchasing cost	517.4	630.3	-112.8	82.1
Taxes, etc.	244.0	255.8	-11.7	95.4
Nuclear power back-end costs	82.3	83.3	-0.9	98.8
Other expenses	353.8	357.0	-3.2	99.1
Operating expenses for incidental business	43.7	66.9	-23.2	65.3
Non-operating expenses	102.3	108.4	-6.1	94.3
Interest paid	98.0	101.5	-3.4	96.6
Other expenses	4.2	6.9	-2.7	61.2



Year-on-Year Comparison of Ordinary Expenses – 1 (Non-consolidated)

Personnel expenses (¥346.4 billion to ¥367.9 billion)

+¥21.4 billion

Retirement benefits(¥49.6 billion to ¥70.6 billion)

+¥21.0 billion

Increase in amortization of actuarial difference (¥21.6 billion to ¥42.0 billion)

<Amortization of actual difference>

	Expenses incurred (A)	Amount expensed (B)					First 9-month in FY2009 Charged	Amount uncharged as of Dec. 31, 2009 (A) - (B)
		FY2006	FY2007		FY2008			
			DC (Extraordinary income posted)	Charged	(of which in first 9-month)	Charged		
FY2004	-12.2	-4.0	—	—	—	—	—	
FY2005	-117.9	-39.3	-2.4	-36.8	—	—	—	
FY2006	-15.4	-5.1	-1.0	-4.8	-3.3	-4.4	—	
FY2007	100.1	—	—	33.3	25.0	33.3	25.0	
FY2008	68.1	—	—	—	—	22.7	17.0	
Total		-48.5	-3.4	-8.3	21.6	51.6	42.0	

Reduced return on pension plan assets due to lower stock prices in FY2007 and FY2008

Note: TEPCO amortizes actual gain or loss by the straight-line method over a period of three years.

Fuel expenses (¥1,704.5 billion to ¥848.0 billion)

-¥856.5 billion

Consumption volume

-¥225.0 billion

Decrease in hydroelectric generated and purchased, etc.(Flow rate:93.6% →91.0%)

+¥8.0 billion

Decrease in power purchased from other utilities

+¥20.0 billion

Decrease in total power generated and purchased (236.4 billion kWh to 223.5 billion kWh)

-¥157.0 billion

Increase in nuclear power generated (Nuclear power generated 50.1 billion kWh to 58.2 billion kWh)

-¥93.0 billion

(Nuclear power plant capacity utilization ratio 43.9% to 50.9%)

Decrease in pumped power generated

-¥3.0 billion

Price

-¥632.0 billion

Decline in CIF price (All Japan CIF crude oil price: \$105.08/barrel to \$66.48/barrel)

-¥499.0 billion

Yen appreciation (¥102.93=\$1 to ¥93.62=\$1)

-¥133.0 billion

Maintenance expenses (¥266.8 billion to ¥268.8 billion)		+¥2.0 billion
Generation related (¥118.6 billion to ¥120.8 billion)		+¥2.2 billion
Hydroelectric power (¥7.0 billion to ¥6.7 billion)		-¥0.3 billion
Thermal power (¥64.4 billion to ¥51.7 billion)	<u>Factors for Increase/Decrease</u> Thermal power: Decrease in expense for periodical inspections (# units inspected decreased by 1) and for repairs of boiler- and turbine-related facilities, etc. Nuclear Power: Increase in expense for periodical inspections (# units inspected: 4 to 7)	-¥12.7 billion
Nuclear power (¥47.0 billion to ¥62.3 billion)		+¥15.3 billion
Distribution related (¥144.2 billion to ¥144.3 billion)		+¥0.0 billion
Transmission (¥18.2 billion to ¥17.2 billion)	<u>Factors for Increase/Decrease</u> Transmission: Decrease in expense for outsourced maintenance, etc. Distribution: Increase in expense for pole inspections, unexpected repairs of damaged facilities and repairs of earthing equipment for underground power lines, etc.	-¥1.0 billion
Transformation (¥11.0 billion to ¥10.5 billion)		-¥0.5 billion
Distribution (¥114.9 billion to ¥116.5 billion)		+¥1.6 billion
Others (¥3.9 billion to ¥3.6 billion)		-¥0.2 billion

Depreciation expenses (¥526.3 billion to ¥519.1 billion)		-¥7.1 billion
Generation related (¥218.6 billion to ¥218.1 billion)		-¥0.5 billion
Hydroelectric power (¥33.2 billion to ¥31.4 billion)		-¥1.7 billion
Thermal power (¥111.2 billion to ¥113.8 billion)		+¥2.6 billion
Nuclear power (¥74.2 billion to ¥72.7 billion)		-¥1.4 billion
Distribution related (¥294.3 billion to ¥288.9 billion)		-¥5.3 billion
Transmission (¥135.2 billion to ¥131.5 billion)		-¥3.7 billion
Transformation (¥58.1 billion to ¥56.5 billion)		-¥1.5 billion
Distribution (¥100.9 billion to ¥100.8 billion)		-¥0.0 billion
Others (¥13.3 billion to ¥12.0 billion)		-¥1.2 billion

Depreciation breakdown

	FY2008 3Q<9months>	FY2009 3Q<9months>
Regular depreciation	¥515.3 billion	¥503.6 billion
Extraordinary depreciation	¥4.0 billion	¥11.9 billion
Trial operations depreciation	¥6.8 billion	¥3.5 billion

Factors for Increase/Decrease
 Thermal power: Increase due to FY2009 revisions to tax code
 (One-time depreciation: Gas turbine of Futtsu Thermal Power Station Unit 4 group)



Interest paid (¥101.5 billion to ¥98.0 billion)

Lower average interest rate (First 9-month period in FY2008: 1.75% to First 9-month period in FY2009: 1.73%)

Decrease in average amount of interest-bearing debt, etc.

-¥3.4 billion

-¥3.2 billion

-¥0.2 billion

Other non-operating expenses (¥6.9 billion to ¥4.2 billion)

Decrease in bond issue expenses

-¥2.7 billion

-¥1.0 billion



Balance Sheets (Consolidated and Non-consolidated)

(Upper and lower rows show consolidated and non-consolidated figures, respectively) (Unit: Billion yen)

		Dec. 31, 2009 (A)	Mar. 31, 2009 (B)	Comparison	
				(A)-(B)	(A)/(B) (%)
Total assets	(Consolidated)	13,199.2	13,559.3	-360.0	97.3
	(Non-consolidated)	12,600.7	12,990.0	-389.3	97.0
Fixed assets		12,185.4	12,351.2	-165.7	98.7
		11,787.3	11,946.5	-159.1	98.7
(*)	Electricity business	7,939.7	8,159.5	-219.8	97.3
	Incidental business	65.9	68.8	-2.8	95.8
	Non-business	3.6	4.6	-1.0	78.7
	Fixed assets in progress	623.2	590.6	32.6	105.5
	Nuclear fuel	906.4	917.0	-10.6	98.8
	Others	2,248.2	2,205.7	42.5	101.9
Current assets		1,013.7	1,208.0	-194.2	83.9
		813.3	1,043.5	-230.2	77.9
Liabilities		10,674.3	11,139.8	-465.5	95.8
		10,418.5	10,858.9	-440.3	95.9
Fixed liabilities		9,052.2	9,067.7	-15.5	99.8
		8,818.2	8,841.8	-23.6	99.7
Current liabilities		1,619.9	2,058.5	-438.6	78.7
		1,598.2	2,003.6	-405.4	79.8
Reserves for Fluctuation in Water Level		2.2	13.5	-11.3	16.3
		2.1	13.4	-11.2	15.9
Net assets		2,524.9	2,419.4	105.4	104.4
		2,182.1	2,131.1	51.0	102.4
Shareholders' equity		2,543.0	2,460.1	82.8	103.4
		2,198.6	2,155.8	42.8	102.0
Valuation, translation adjustments and others		-60.2	-81.5	21.2	73.9
		-16.5	-24.7	8.2	66.7
Share warrant		0.0	—	0.0	—
		—	—	—	—
Minority interests		42.1	40.8	1.2	103.1
		—	—	—	—
(*) Non-consolidated					
Interest-bearing debt outstanding		7,628.7	7,938.0	-309.3	96.1
		7,449.4	7,748.8	-299.4	96.1
Equity ratio (%)		18.8	17.5	1.3	-
		17.3	16.4	0.9	-

Bond issued in FY2009

Issue date	Issue amount (billion yen)	Maturity (year)	Coupon rate (% per annum)
05/29/09	30	10	1.608
05/29/09	30	6	1.113
07/16/09	30	12	1.630
07/16/09	30	6	0.923
09/30/09	30	10	1.425
10/29/09	30	10	1.377
12/10/09	35	20	2.114
Total	215	-	-

Notes 1 Foreign bonds haven't been issued in FY 2009

2 Issuance of 670 billion in FY2008

Interest-bearing debt outstanding

(Unit: Billion yen)

	Dec. 31, 2009	Mar. 31, 2009	
Bonds	(Consolidated)	5,145.1	5,357.4
	(Non-consolidated)	5,143.8	5,354.4
Long-term debt		1,956.2	1,956.4
		1,809.6	1,811.4
Short-term debt		387.3	389.2
		356.0	348.0
Commercial paper		140.0	235.0
		140.0	235.0

Note: Upper and lower rows show consolidated and non-consolidated figures, respectively



Consolidated Statement of Cash Flows

(Unit: Billion yen)

	Nine-Month Period Ended		Comparison
	Dec. 31, 2009(A)	Dec. 31, 2008(B)	(A)-(B)
Cash flow from operating activities	762.2	250.0	512.2
Quarterly income / loss before income taxes and minority interests	254.6	-205.0	459.6
Depreciation and amortization	555.9	561.5	-5.6
Increase / decrease in provision for casualty loss from natural disaster	-38.0	-12.5	-25.4
Income taxes paid	-11.2	75.0	-86.2
Others	1.0	-168.9	169.9
Cash flows from investing activities	-450.1	-503.3	53.1
Purchases of property, plant and equipment	-454.5	-496.5	42.0
Increase in investments	-41.7	-7.5	-34.1
Transfer of business	17.2	—	17.2
Others	28.8	0.8	27.9
Cash flows from financing activities	-395.7	396.5	-792.3
Cash dividends paid	-80.3	-80.5	0.1
Others	-315.4	477.0	-792.5
Effect of exchange rate changes on cash and cash equivalents	-0.3	-2.4	2.1
Net increase/decrease in cash and cash equivalents	-83.9	140.8	-224.8
Cash and cash equivalents at beginning of the year	258.7	125.1	133.5
Cash and cash equivalents at end of the year	174.7	266.0	-91.2

(Upper and lower rows show consolidated and non-consolidated figures, respectively)

(Unit: Billion yen)

		Nine-Month Period Ended		Comparison
		Dec. 31, 2009(A)	Dec. 31, 2008(B)	(A)-(B)
Cash flow from operating activities	(Consolidated)	762.2	250.0	512.2
	(Non-consolidated)	736.8	191.3	545.5
Capital expenditures (Cash basis)		-430.4	-439.0	8.6
		-438.9	-417.4	-21.4
Free cash flow		331.8	-189.0	520.8
		297.9	-226.1	524.0
Financing		—	-480.3	480.3
		—	-451.5	451.5
(Application)	Reduction of interest-bearing debt	313.8	—	313.8
		299.4	—	299.4
	Dividends	80.3	80.5	-0.1
		80.3	80.5	-0.1
	Investments in diversified businesses	5.3	49.7	-44.4
	1.4	6.6	-5.2	
Others (Net increase/decrease in cash and deposits, etc.)		-67.6	160.9	-228.6
		-83.2	138.2	-221.4

※:Free cash flow is calculated as net cash provided by operating activities minus capital expenditures in the electric power business.

(Unit: Billion yen)

	Nine-Month Period Ended		Comparison	
	Dec. 31, 2009(A)	Dec. 31, 2008(B)	(A)-(B)	(A)/(B) (%)
Operating revenues	3,657.5	4,251.2	-593.6	86.0
Electric Power	3,459.6	4,008.8	-549.1	86.3
Information and Telecommunications	63.3	68.1	-4.7	93.0
Energy and Environment	243.8	296.9	-53.0	82.1
Living Environment and Lifestyle-related	96.6	95.6	1.0	101.1
Overseas	10.9	13.0	-2.1	83.7
Operating income	287.2	-136.3	423.5	-
Electric Power	258.2	-161.5	419.7	-
Information and Telecommunications	3.3	3.9	-0.6	83.9
Energy and Environment	14.4	10.2	4.1	140.6
Living Environment and Lifestyle-related	10.5	5.6	4.9	186.3
Overseas	-0.7	1.9	-2.6	-

Note: Numbers in the lower row of operating revenues represents revenues from external customers.

(Unit: Billion yen)

	Operating revenues		Operating income	
		Increase or decrease		Increase or decrease
Information and Telecommunications				
TEPCO SYSTEMS CORPORATION	27.2	-1.2	-0.4	-0.5
TEPCO OPTICAL NETWORK ENGINEERING INC.	6.9	3.5	0.2	-0.0
Energy and Environment				
Gas Business Company	39.7	-12.0	3.2	10.7
Toden Kogyo Co., Ltd.	38.0	2.7	0.9	0.7
TEPCO Home Service Co., Ltd.	27.4	0.1	0.6	0.9
Tokyo Electric Power Environment Engineering Co., Ltd.	23.8	-0.7	-0.7	-0.6
Tokyo Timor Sea Resources Inc. (US)	14.5	-7.5	8.8	-7.4
Living Environment and Lifestyle-related				
Leasing and Management of Real Estate	5.7	0.0	2.0	0.4
Toden Real Estate Co., Inc.	29.7	7.2	7.1	5.1
TOSHIN BUILDING Co., Ltd.	—	-9.5	—	-2.4
TEPCO Land Management Corporation	9.0	6.1	0.1	0.0
Overseas				
Overseas Consulting Business	0.6	-0.1	0.1	-0.0

- Notes: 1. indicates TEPCO's incidental business.
 2. Toden Real Estate Co., Inc. and TOSHIN BUILDING Co., Ltd. Merged on April 1, 2009. Toden Real Estate Co., Inc. is the surviving company.
 3. Toden Land Management Corporation was established on October 1, 2008 via joint incorporation-type spin-off from Toden Real Estate Co., Inc. and Oze Corporation.

(Unit: Billion yen)

3 rd Quarter Results	Nine-Month Period Ended		Comparison	
	Dec. 31, 2009(A)	Dec. 31, 2008(B)	(A)-(B)	(A)/(B) (%)
Operating revenues	39.7	51.8	-12.0	76.7
Operating expenses	36.4	59.3	-22.8	61.5
Operating income or loss	3.2	-7.5	10.7	—
Gas Sales volume [※]	approx. 750 thousand tons	approx. 770 thousand tons	—	—

Note: ※;LNG equivalent

Operating revenues: Decreased because of a drop in unit sales price (- ¥12.0 billion)

Operating expenses: Decreased due to a significant drop in raw material prices (- ¥22.8 billion)

Operating Income: Reached as high as ¥3.2 billion mainly due to a gap between rising sales price and declining purchase price under the raw material cost adjustment system.

(Unit: Billion yen)

FY2009 Projection	FY2009(A)	FY2008(B)	Comparison	FY2009
	Projection (as of Jan. 29)	Actual Performance	(A)-(B)	Previous Projection (as of Oct. 30)
Operating revenues	59.0	76.1	-17.1	62.0
Operating expenses	58.0	76.8	-18.8	60.0
Operating income or loss	1.0	-0.7	1.7	2.0
Gas Sales volume*	—	approx. 1,080 thousand tons	—	—

* :Outlook for gas sales volume is undisclosed.

The business performance could be greatly affected by fuel price fluctuation. TEPCO has revised its initial revenue projection downward by ¥3 billion to ¥59 billion because of recent weak LNG demand. We expect its operating income of ¥1 billion, below first nine-month level due to a gap between declining sales price and rising purchase price under the raw material cost adjustment system.



【Reference】 Monthly Breakdown of Electricity Sales

- Electricity Sales Volume, Total Power Generated and Purchased

(Units: Billion kWh, %)

Electricity Sales Volume	FY2008			FY2009					
	1st Half	2nd Half	Full Year	1st Half	Oct.	Nov.	Dec.	3rd Quarter	First 9-Month Period
Regulated segment	51.85 (-0.6)	56.12 (-3.6)	107.96 (-2.2)	50.63 (-2.4)	7.59 (-2.0)	7.89 (-1.3)	9.01 (-1.7)	24.48 (-1.7)	75.11 (-2.1)
Lighting	45.55 (0.1)	50.51 (-3.1)	96.06 (-1.6)	44.73 (-1.8)	6.78 (-1.3)	7.15 (-0.9)	8.16 (-1.3)	22.08 (-1.2)	66.81 (-1.6)
Low voltage	5.25 (-5.5)	4.66 (-9.1)	9.92 (-7.2)	4.88 (-7.0)	0.69 (-8.4)	0.62 (-5.1)	0.70 (-4.3)	2.01 (-6.0)	6.89 (-6.7)
Others	1.05 (-4.2)	0.94 (-6.0)	1.99 (-5.0)	1.01 (-3.0)	0.11 (-2.0)	0.13 (-4.5)	0.15 (-7.4)	0.39 (-4.9)	1.40 (-3.5)
Liberalized segment	96.06 (0.3)	84.93 (-6.9)	180.99 (-3.2)	87.67 (-8.7)	14.40 (-7.8)	13.98 (-3.8)	14.08 (-0.9)	42.46 (-4.3)	130.13 (-7.3)
Commercial use	40.15 (-0.1)	37.31 (-0.3)	77.45 (-0.2)	39.63 (-1.3)	6.17 (-3.4)	5.88 (-1.3)	6.05 (-1.0)	18.09 (-1.9)	57.72 (-1.5)
Industrial use and others	55.92 (0.6)	47.62 (-11.5)	103.54 (-5.4)	48.04 (-14.1)	8.23 (-10.9)	8.11 (-5.6)	8.03 (-0.9)	24.37 (-6.0)	72.41 (-11.5)
Total electricity sales volume	147.91 (-0.0)	141.05 (-5.6)	288.96 (-2.8)	138.29 (-6.5)	21.98 (-5.9)	21.87 (-2.9)	23.08 (-1.2)	66.94 (-3.4)	205.23 (-5.5)

Note: Figures in parentheses denote percentage change from the previous year. Rounded to the nearest decimal point.

(Units: Billion kWh, %)

Total Power Generated and Purchased	FY2008			FY2009					
	1st Half	2nd Half	Full Year	1st Half	Oct.	Nov.	Dec.	3rd Quarter	First 9-Month Period
Total power generated and purchased	160.05 (-0.4)	154.11 (-5.1)	314.16 (-2.8)	148.36 (-7.3)	23.85 (-4.0)	24.36 (-1.7)	26.97 (0.8)	75.18 (-1.6)	223.54 (-5.5)
Power generated by TEPCO	134.32	125.33	259.65	122.29	19.95	20.67	22.49	63.11	185.40
Hydroelectric power generation	6.77	3.88	10.65	5.93	0.62	0.63	0.65	1.90	7.83
Thermal power generation	93.51	89.15	182.66	81.10	12.80	12.36	13.15	38.31	119.41
Nuclear power generation	34.04	32.30	66.34	35.26	6.53	7.68	8.69	22.90	58.16
Power purchased from other companies	27.36	29.51	56.87	26.77	3.95	3.85	4.68	12.48	39.25
Used at pumped storage	-1.63	-0.73	-2.36	-0.70	-0.05	-0.16	-0.20	-0.41	-1.11

Note: Figures in parentheses denote percentage change from the previous year. Rounded to the nearest decimal point.

- ◆ Reflecting continued decline in production levels, electricity sales volume for large-scale industrial customers decreased a substantial 11.8 percent compared with the same period of the previous year.

【Year-on-year Electricity Sales Growth in Large Industrial Customer Segment】

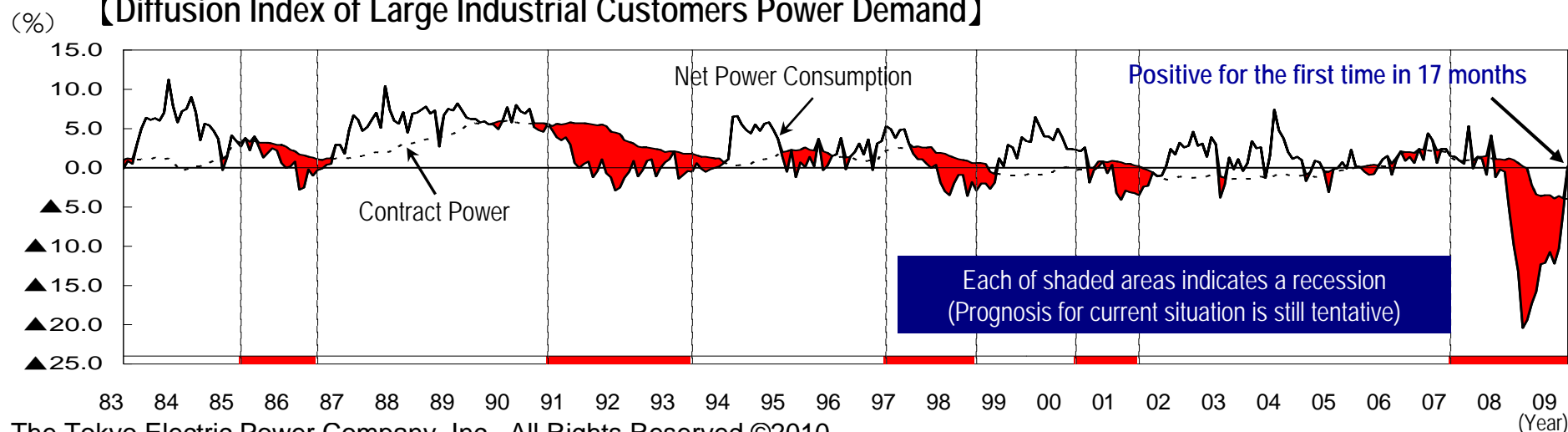
(Unit: %)

	FY2008			FY2009					
	1st Half	2nd Half	Full-year	1st Half	Oct.	Nov.	Dec.	3rd Quarter	First 9-Month Period
Paper & pulp	-5.7	-14.0	-9.8	-10.6	-7.4	-3.6	-0.8	-4.1	-8.5
Chemicals	6.8	-17.2	-5.5	-17.8	-17.0	-5.0	6.0	-6.1	-14.0
Ceramics & stone	0.6	-7.2	-3.3	-16.0	-14.3	-13.7	-13.3	-13.8	-15.2
Ferrous metals	5.3	-18.2	-6.5	-29.6	-16.9	-4.6	-5.8	-9.6	-23.3
Non-ferrous metals	0.6	-19.8	-9.7	-17.6	-12.9	-7.4	2.0	-6.6	-14.2
Machinery	-0.8	-19.9	-10.2	-22.1	-15.6	-8.3	3.2	-7.6	-17.7
Other industries	0.9	-4.0	-1.5	-6.7	-5.2	-3.2	-1.6	-3.4	-5.7
Total for Large Industrial Customers	1.3	-12.0	-5.2	-14.6	-10.9	-5.3	-0.3	-5.8	-11.8
【Ref.】 10-company total	2.7	-14.6	-5.9	-16.8	-11.2	-6.2	1.8	-5.5	-13.2

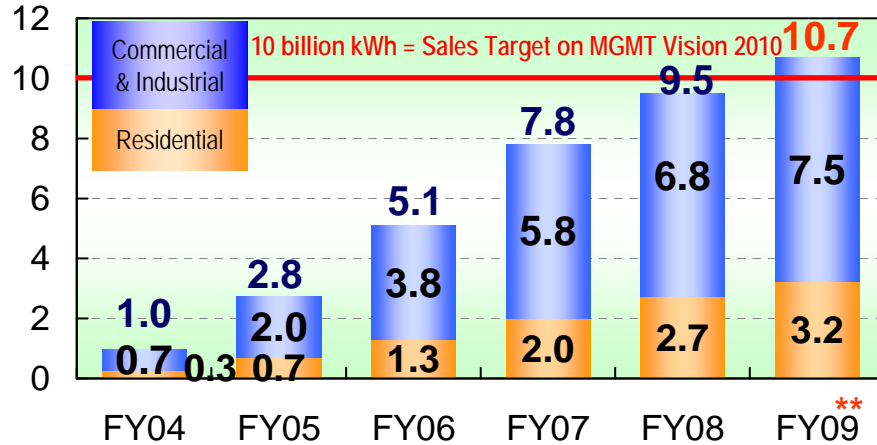
Note: Preliminary figures for "10-company total" of Dec., 3rd Quarter and First 9-Month Period in 2009.

- ◆ While the growth rate of power consumption in this category just exceeded that of contract power for the first time in these 17 months since July 2008, the contract power growth still stays in negative level.

【Diffusion Index of Large Industrial Customers Power Demand】

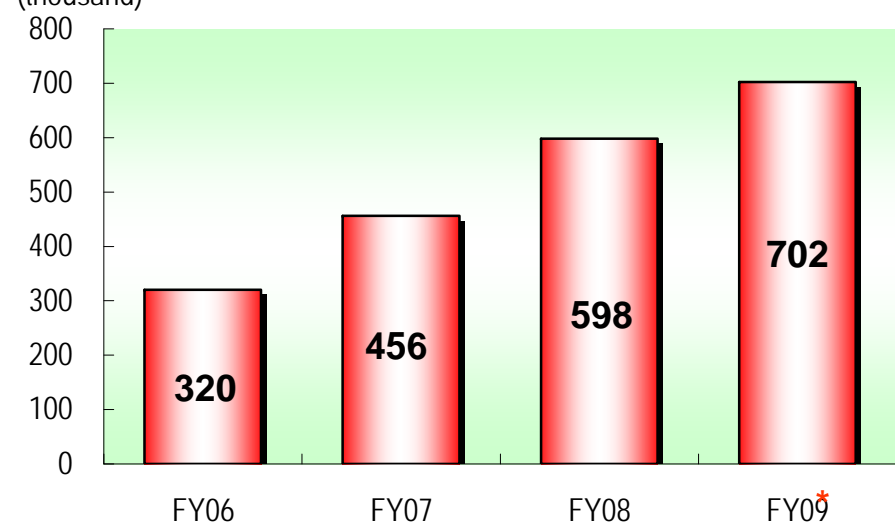


◆ Cumulative Expansion of Electricity Sales Volume (billion kWh)



*: Numbers over each bar represent totals of cumulative expansion in each year.
 **: As of December 31, 2009

◆ Cumulative Number of All-Electric Homes (thousand)



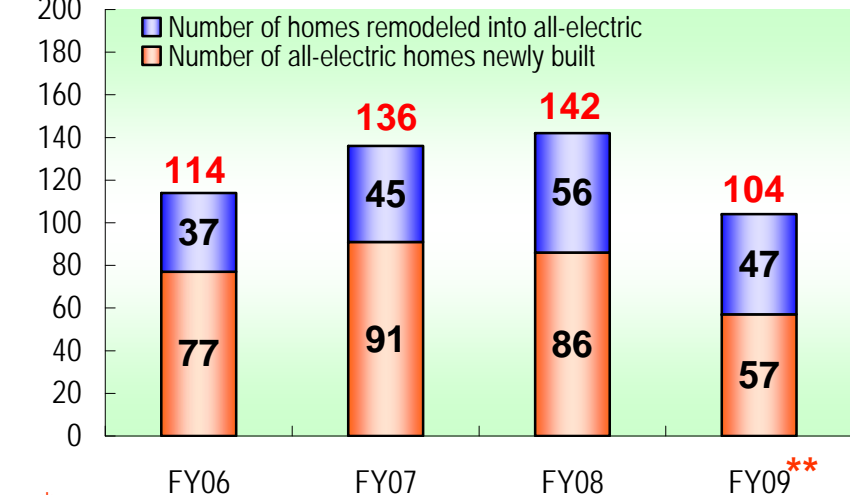
*: As of December 31, 2009

◆ Incremental number of Electric Water Heaters & IH Cooktops (Unit : thousand)

		FY04	FY05	FY06	FY07	FY08	FY09***
Electric Water Heater	Number of units introduced	39	77	103	125	141	105
	Cumulative number	636	711	815	940	1,081	1,187
"Eco Cute"*	Number of units introduced	35	65	94	117	135	102
	Cumulative number	58	123	217	334	469	572
IH Cooktops** (Shipments nationwide)		612	731	823	854	885	635

*: Numbers of Electric Water Heater includes those of Eco Cute
 **: Numbers in TEPCO area can be estimated 20% of the shipped volume nationwide (Source: Japan Electric Machine Industry Association)
 ***: As of December 31, 2009.

◆ Incremental number of All-Electric homes by year (thousand)



*: Numbers over each bar represent totals of All-Electric homes introduced in each year.
 **: As of December 31, 2009

➤ TEPCO has achieved its cumulative sales expansion target of 10 billion kWh during the second quarter of FY09, one year ahead of the original plan shown on Management Vision 2010. The number reached 10.7 billion this quarter.

TEPCO's Fuel Procurement Policy

[LNG – for middle-load power supply]

Based on procurement under bilateral long-term contracts, TEPCO seeks flexible measures including trades in spot markets as the need arises.

[OIL – for peak-load power supply]

While relying mainly on domestic heavy oil, TEPCO pursues stable and flexible oil procurement in order to meet temporary power demand.

[COAL – for base-load power supply]

TEPCO aims to secure stable coal supply in accordance with high utilization of coal thermal power generation.

Fuel consumption data and projection

	FY2006 Actual	FY2007 Actual	FY2008 Actual	FY2009 Projection	FY2009 Supply Plan	First 9-Month in FY2008	First 9-Month in FY2009
LNG (million tons)	16.80	19.87	18.97	18.23	17.40	14.27	13.60
Oil (million kl)	4.04	9.99	8.63	4.87	10.80	6.78	3.60
Coal (million tons)	3.18	3.46	3.10	3.57	3.90	2.17	2.50

Notes. Monthly data for fuel consumption are available on TEPCO website.

URL: <http://www.tepco.co.jp/en/news/presen/full-e.html>



- TEPCO has executed on Dec. 5, 2009 two Heads of Agreements (HoAs) with Chevron Australia Pty Ltd and Chevron (TAPL) Pty Ltd with regard to acquisition of an equity interest in and LNG offtake from **the Wheatstone LNG Project.**
- The parties to the HoAs will from now negotiate detailed agreements for the equity transaction and for the sale and purchase of LNG from the project.
- TEPCO anticipates receiving up to **4.1 million tons per annum (mtpa) of LNG** from the Wheatstone LNG Project (Purchase: approx. 3.1 mtpa, Equity Lifting quantity : approx. 1.0 mtpa).
- The Wheatstone Project will be the **second upstream gas project for TEPCO**, following the Bayu-Undan Project. The total offtake of 4.1mtpa will be one of the largest amount for TEPCO from a single long-term LNG arrangement, equivalent to more than 20% of TEPCO's annual LNG consumption.

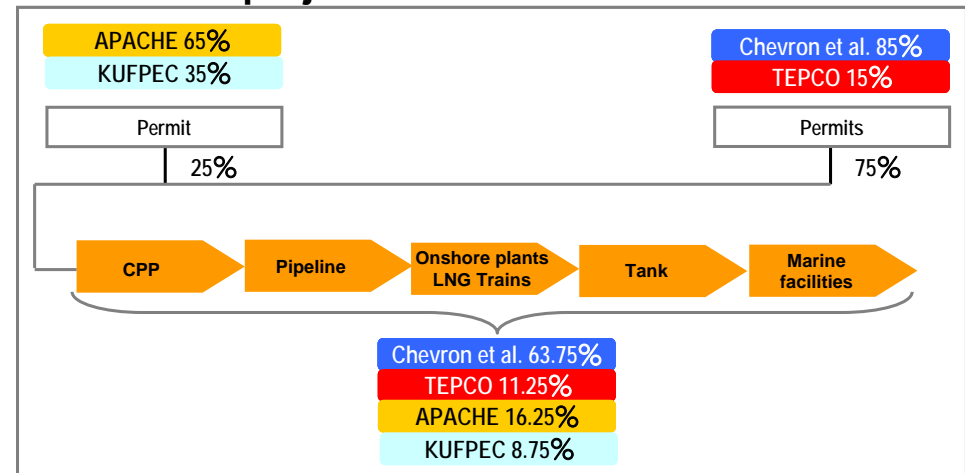
1. Equity HoA

- 1.Seller : Chevron Australia Pty Ltd and Chevron (TAPL) Pty Ltd
- 2.Buyer : TEPCO
- 3.Petroleum title interest : 15%
- 4.Project facilities interest : 11.25%
- 5.Equity Lifting quantity : approx. 1.0 mtpa

2. LNG HoA

- 1.Seller : Chevron Australia Pty Ltd and Chevron (TAPL) Pty Ltd
- 2.Buyer : TEPCO
- 3.Expected commencement of delivery : Between 2016 and 2018
- 4.Contract duration : Up to 20 years
- 5.Contract volume : 3.1 mtpa

3. Outline of project



- On Dec. 7, 2009, TEPCO signed a contract for LNG sale with Papua New Guinea Liquefied Natural Gas Global Company LDC, LNG seller from **the Papua New Guinea LNG Project (PNG LNG Project)**.
- TEPCO will purchase **approximately 1.8 million tons of LNG** per year for 20 years starting from late 2013/2014 under the agreement.
- TEPCO considers that the PNG LNG Project is one of the most promising projects expected to start up by the mid-2010s, and that the overall terms and conditions of the agreement are attractive for both parties.

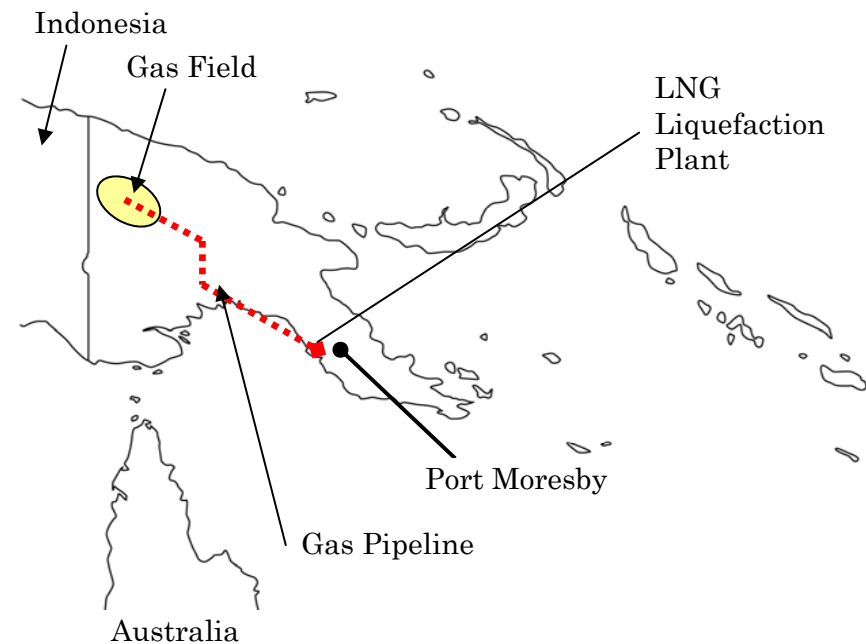
1. Outline of the agreement

1. Seller : Papua New Guinea Liquefied Natural Gas Global Company LDC
2. Buyer : TEPCO
3. First Cargo : Late 2013 to 2014
4. Contract Period : 20 years
5. Annual Contract quantity : approx. 1.8 million tons in normal years

2. Outline of Papua New Guinea Liquefied Natural Gas Global Company LDC

- The PNG LNG Project is an integrated development which includes gas production and processing facilities, onshore and offshore pipelines and liquefaction facilities.
- Participating interests are ExxonMobil (through various affiliates, including Esso Highland Limited as an operator):33.2%, Oil Search:29.0%, Independent Public Business Corporation:16.6%, Santos:13.5%, Nippon Oil:4.7%, Mineral Resources Development Company:2.8%, and Petromin PNG Holdings Limited 0.2%.
- Established in October 2009

3. Location of the project





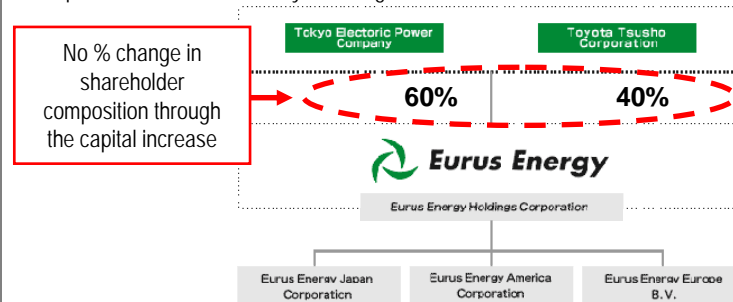
- Eurus Energy Holdings Corporation ("Eurus Energy") passed a resolution at Board of Directors meeting held on January 27, 2010 to make a capital increase of 25 billion yen through shareholders allotment to TEPCO and Toyota Tsusho, both of which will act as the subscribers. (Expected date of capital increase : February 12, 2010)
- Eurus Energy raises capital by equity issuance in order to secure expansion of its future business opportunities and improvement of its capital structure and financial soundness as renewable energy is getting more attention and expectation in the world.
- TEPCO is committed to contributing to realization of a low-carbon society through Eurus Energy, which operates wind power and the other renewable energy facilities worldwide in accordance with growing global concerns over climate change.

1.Outline of Eurus Energy (as of Dec. 31, 2009)

1. Corporate name : Eurus Energy Holdings Corporation
 2. Establishment : November. 1, 2001
 3. Line of business : Development, Construction and Operation of wind-power generation, and loans and investments
 4. Wind-power generation/Photovoltaic power generation assets :
 Europe 【726 MW】 , USA 【524MW】 ,
 Japan 【451MW】 ,Korea 【139MW】
 Total 【184MW】
 5. Fiscal year-end : March 31
 6. Capital stock : 5,699.2 million yen
 7. Total number of shares outstanding (common shares) : 12,352
 8. Shareholder composition (% of interest) : TEPCO:60%, Toyota Tusho:40%
- * The company name of Eurus Energy Holdings Corporation was changed from Tomen Power Holdings on September 30, 2002.
- * The wind power generation assets are owned independently or jointly with local partners.

2. Outline of the scheme

Capital increase of 25 billion yen through shareholders allotment to TEPCO and Toyota Tsusho



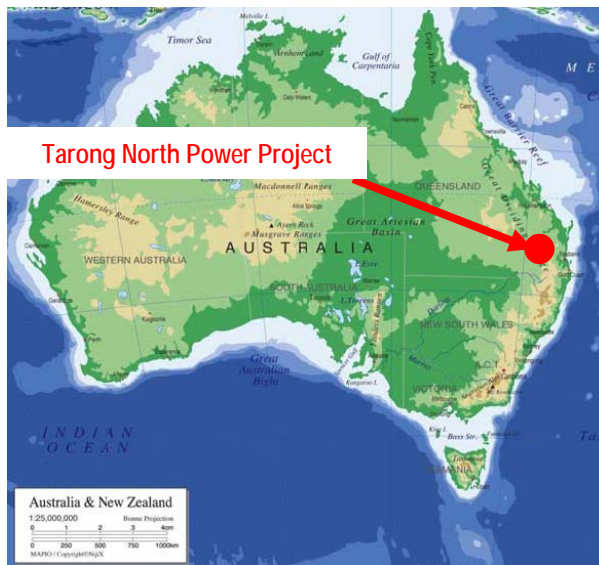
3.Detail of the capital increase through shareholder allocation
 (Unit : million yen)

	After the Capital increase	Upcomig Capital increase	Before the Capital increase
Capital Stock	18,199.2	12,500.0	5,699.2
Capital Reserves	21,835.0	12,500.0	9,335.0

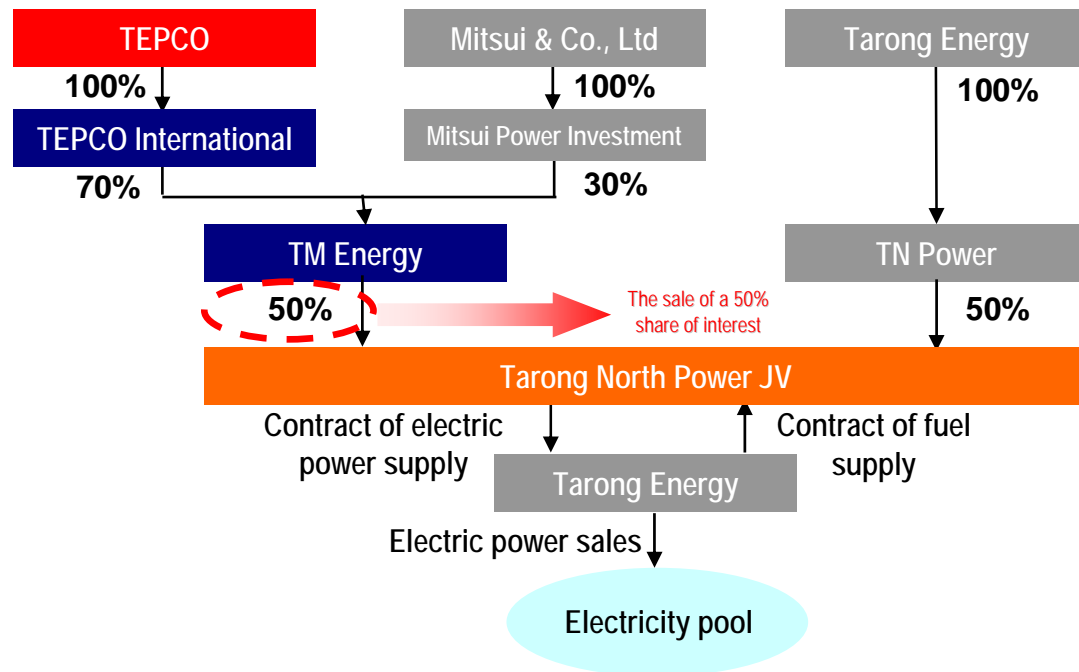
- TM Energy (Co-owned by TEPCO and Mitsui & Co., Ltd.) completed the sale of its 50% share of interest in **Tarong North power station** on November 30, 2009 from strategic point of view.
- TEPCO will continue to provide technical support for safe and smooth operations of the power station.

1. Outline of Tarong North Power Project

Type of generation	Coal-fired
Output	443 MW
Start of commercial operation	Aug. 2003



2. Business structure before the sales of the interest in Tarong North Power Project



TEPCO and Mitsui & Co., Ltd. decided to sell their shares of interest (50% in total, 35% owned by TEPCO and 15% by Mitsui & Co., Ltd.) in Tarong North to TN Power.



【Reference】

The current Status of Kashiwazaki-Kariwa Nuclear Power Station and Future Initiatives

Item		Unit 1	Unit 2	Unit 3	Unit 4	Unit 5	Unit 6	Unit 7
Facility Soundness Evaluation	Buildings and Structures							
	Submission of inspection and evaluation plan (Initial submission date)	Submitted (Jul. 18, 2008)	Submitted (Sep. 18, 2008)	Submitted (Jul. 18, 2008)	Submitted (Sep. 18, 2008)	Submitted (Sep. 18, 2008)	Submitted (May 20, 2008)	Submitted (Feb. 25, 2008)
	Inspection & Evaluation	Report submitted (Dec.22, 2009)	In progress	In progress	In progress	In progress	Report submitted (Dec.25, 2008)	Report submitted (Sep.1, 2008)
	Facilities							
	Submission of inspection and evaluation plan (Initial submission date)	Submitted (Feb. 6, 2008)	Submitted (May 16, 2008)	Submitted (Apr. 14, 2008)	Submitted (May 16, 2008)	Submitted (Apr. 14, 2008) ¹	Submitted (Mar. 7, 2008)	Submitted (Nov. 27, 2007)
	Inspection and evaluation of each piece of equipment	In progress	In progress	In progress	In progress	In progress	Report submitted (Jan. 28, 2009) ² (Jun. 23, 2009)	Report submitted (Sep. 19, 2008) ² (Feb. 12, 2009)
	Inspection and evaluation of each system	In progress				In progress	Report submitted (Jun. 23, 2009)	Report submitted (Feb. 12, 2009)
	Inspection and evaluation of the plant as a whole						Report submitted (Oct. 01, 2009)	Report submitted (Jun. 23, 2009)
Earthquake-Resistance and Safety Improvement Initiatives	Confirmation of the Earthquake-resistance and Safety initiatives	In progress	In progress	In progress	In progress	In progress	Report submitted (May 19, 2009)	Report submitted (Dec. 3, 2008)
	Work to strengthen earthquake resistance	Completed (Jan. to Dec.2009)	In progress since Jun. 2009	In progress since Nov. 2008	In progress since May 2009	Completed (Jan. 2009 to Jan. 2010)	Completed (Jul. 2008 to Jan.2009)	Completed (Jun. to Nov. 2008)
Current Status		Periodic Inspection	Periodic Inspection	Periodic Inspection	Periodic Inspection	Periodic Inspection	Commercial Operation	Commercial Operation

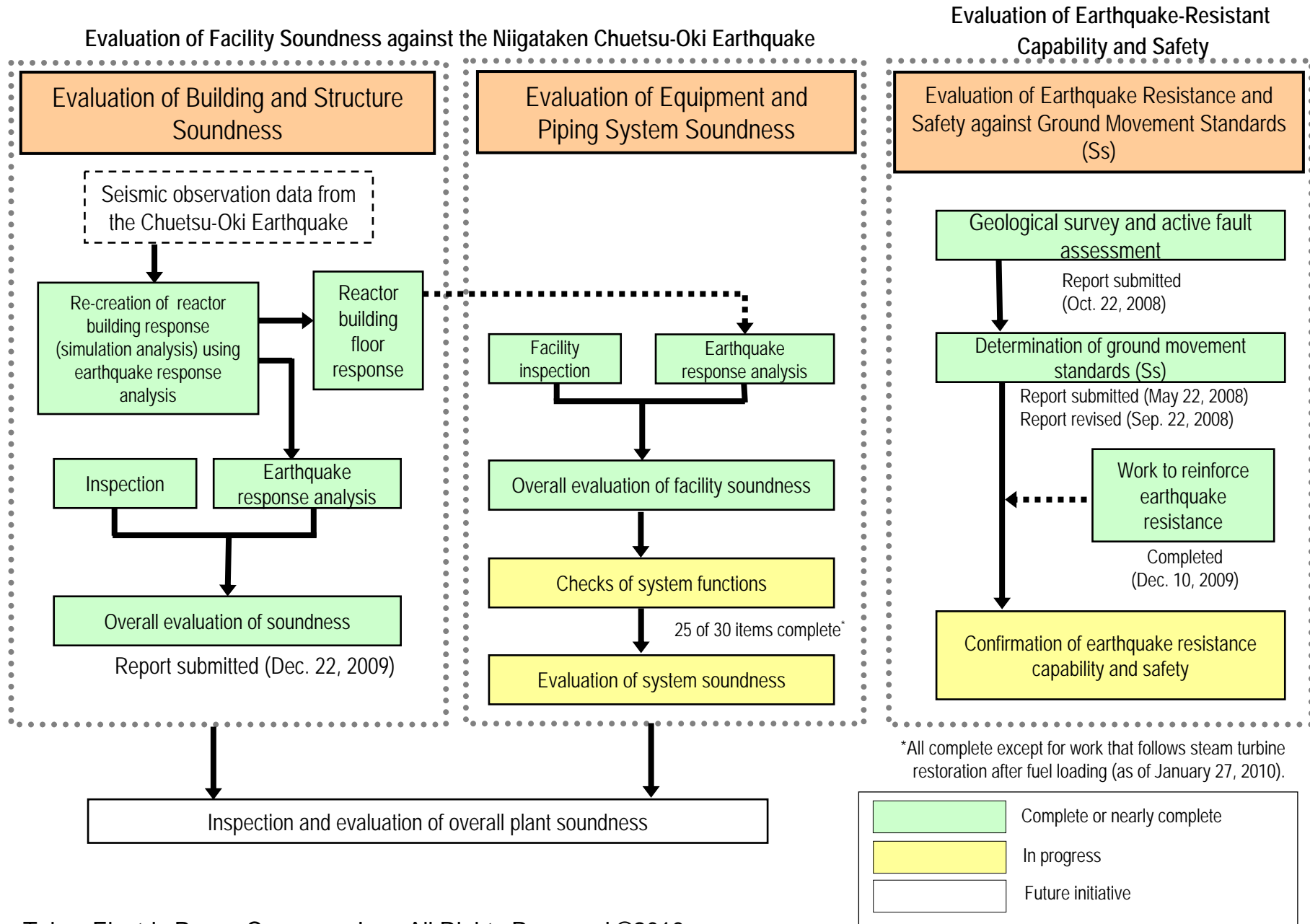
Notes: 1. A plan for equipment shared with other units was submitted on March 7, 2008, and a revised plan covering equipment other than that shared with other units was submitted on April 14, 2008.

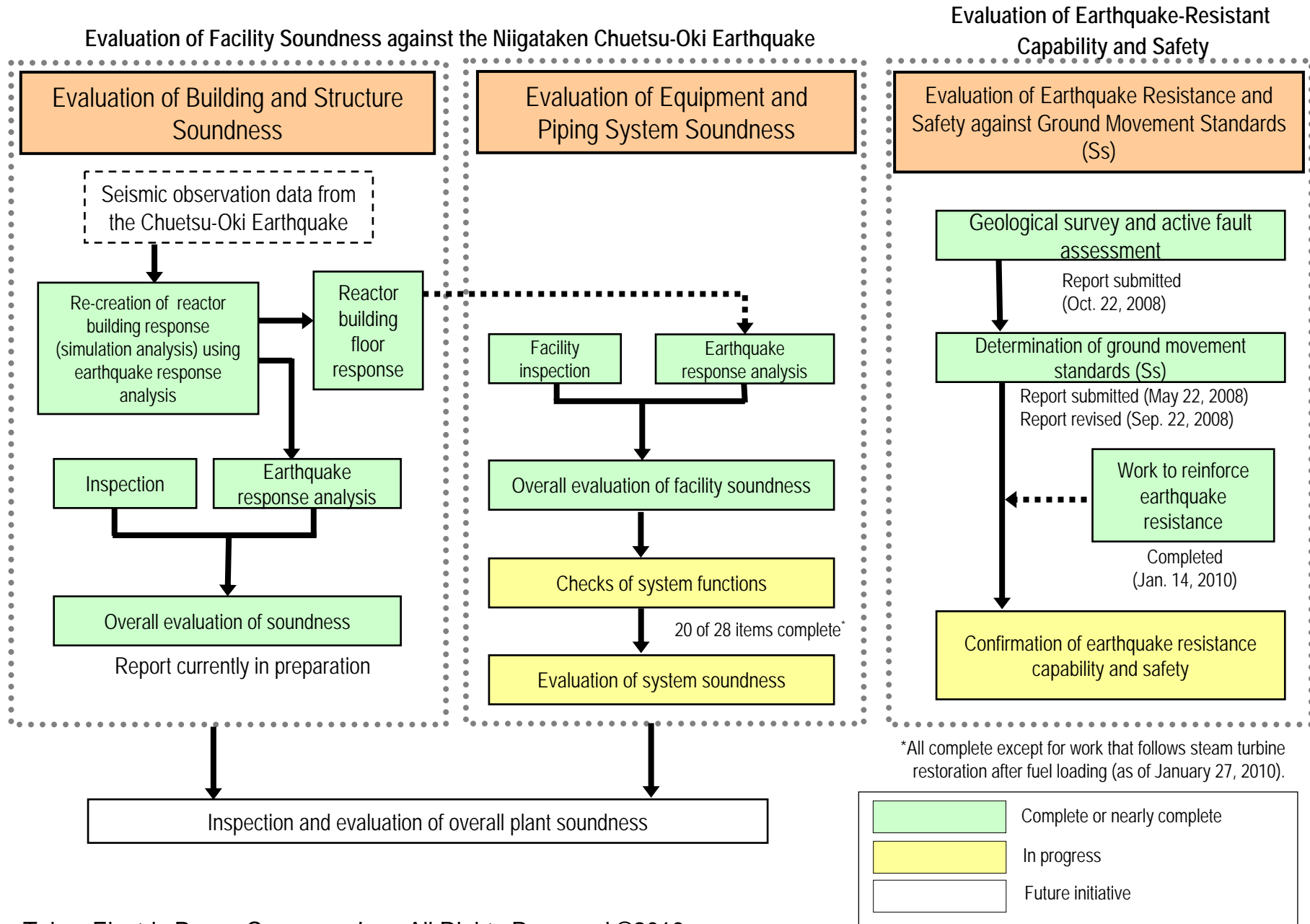
2. Reports that have been submitted to date exclude the following inspections that were not possible.

- Operation, leakage and other checks with fuel actually loaded in the reactors
- Operation, leakage and other checks that cannot be executed until main turbines have been restored

- Jun. 19: Completed the examination of overall plant functions (the exam started on May 8).
- Jun. 23: Report on testing and evaluation of overall plant functions submitted to the national authority (NISA).
 - Received the evaluation reports mentioning no major safety problems in future operations from NISA on June 29, and from Nuclear Safety Commission (NSC) on July 2.
- Jul. 7: The Technical Committee of Niigata Prefecture stated its opinion that the transition to commercial operations would pose no safety problems.
- Jul. 22: Governor Izumida of Niigata Prefecture, Mayor Aida of Kashiwazaki City and Mayor Shinada of Kariwa Village approved restart of the commercial operations.
- Jul. 23: Confirmed a slight upward trend in the readings from the high-sensitivity off-gas monitor of the waste gas treatment system. Decided to postpone the planned general integrated inspection.
 - Jul. 24: TEPCO detected that gaseous radioactive matter was leaking into the reactor cooling water through minute holes in the fuel rod cladding tubes.
- Sep. 1: With a careful consideration that Unit 7 was the first plant to come into operation in Kashiwazaki-Kariwa Nuclear Power Station since the earthquake, TEPCO announced that it would keep the operations of Kashiwazaki Unit 7 for a month and then stop the reactor in order to replace some of the nuclear fuel rods.
- Sep. 26: TEPCO stopped Unit 7 reactor in order to replace its nuclear fuel.
- Oct. 19: The report on the causes and countermeasures for the leakage trouble was submitted to NISA and local governments. The report concluded the incident was caused not by the earthquake but by impure substances.
- Nov. 8: TEPCO restarted Unit 7 reactor (Unit 7 restarted generation on Nov. 10).
- Dec. 8: The Technical Committee stated its opinion that the transition to commercial operations would pose no safety problems.
- Dec. 22: Niigata Prefecture, Kashiwazaki City and Kariwa Village approved restart of Unit 7's commercial operation.
- Dec. 27: METI's general integrated inspection began.
- Dec. 28: Passed the general integrated inspection, received its certificate from METI and restarted commercial operation at Unit 7.

- Jul. 3: Requests for permission to restart operations submitted to local governments of Niigata Prefecture, Kashiwazaki City and Kariwa Village.
- Aug.13: The Technical Committee stated that starting a test of overall plant functions would pose no safety problems.
- Aug.25: Local governments approved restart of the operations of Unit 6.
 - Examination of overall plant functions began.
- Sep.28: Completed the examination of overall plant functions (the exam started on Aug.25).
- Oct. 1: Report on testing and evaluation of overall plant functions submitted to NISA.
 - (A revised edition of the report was submitted to NISA on Oct.8 with reference to discussions in the national authority.)
 - Received the evaluation from NISA mentioning no major safety problems in continued operations on Oct.9.
- Oct. 17: The Technical Committee of Niigata Prefecture stated that the transition to commercial operations would pose no safety problems.
- Oct. 30: Received the evaluation from NSC mentioning no major safety problems in continued operations.
- Nov. 19: Detected smoke rising at the turbine building of Unit 3.
 - Dec. 2: The report on the causes and countermeasures for the fire at Unit 3 was submitted to NISA, Niigata Prefecture and Kashiwazaki Fire Station.
- Dec. 22: Niigata Prefecture, Kashiwazaki City and Kariwa Village approved restart of Unit 6's commercial operation.
- Dec. 23: Confirmed a trouble in a part of fuel rod positioning system and decided to postpone the planned general integrated inspection.
 - Dec. 24: Concluded there was a trouble around fuel rod positioning detectors in a reactor containment vessel of Unit 6.
 - Dec. 26: To make assurance double sure for inspection preparation, TEPCO independently decided to stop Unit 6 operation and check inside.
- Jan. 5: Replaced the troubled fuel rod positioning detectors and confirmed no trouble with fuel rods or its positioning system.
 - Reported findings in the trouble to NISA and Niigata Prefecture on the same day.
- Jan. 6: TEPCO restarted the Unit 6 reactor (Unit 6 restarted generation on Jan. 8).
- Jan. 18: METI's general integrated inspection began.
- Jan. 19: Passed the general integrated inspection, received its certificate from METI and restarted commercial operation at Unit 6.





◆ Status of Progress of Basic Inspections (Equipment-Level Inspection and Evaluation)

— Confirm the impact of an earthquake through testing, inspection and other means according to the particular features of each facility.

As of January 22, 2010

		Equipment inspections completed/Equipment scheduled for inspection [equipment scheduled for inspection is estimated] (Percentage completed [%])						
		Unit 1	Unit 2	Unit 3	Unit 4	Unit 5	Unit 6	Unit 7
Basic Equipment Inspections	Visual inspection	2,000/2,000 (100%)	290/1,590 (18%)	1,370/1,540 (89%)	860/1,680 (51%)	1,960/1,960 (100%)	1,538/1,538 (Completed)	1,362/1,362 (Completed)
	Operation testing Function testing	1,430/1,450 (99%)	140/1,170 (12%)	990/1,100 (89%)	370/1,300 (28%)	1,460/1,500 (98%)	1,144/1,144 (Completed)	1,001/1,001 (Completed)
	Leakage testing	930/1,010 (91%)	130/730 (17%)	260/700 (37%)	110/650 (16%)	690/840 (84%)	719/719 (Completed)	616/616 (Completed)

-TEPCO is executing the basic inspections above in accordance with the inspection and evaluation plan submitted to the national authority.

-Previously, TEPCO has already confirmed no major defect in all of the units as a result of visual inspection for the interior of reactors and other essential equipment.

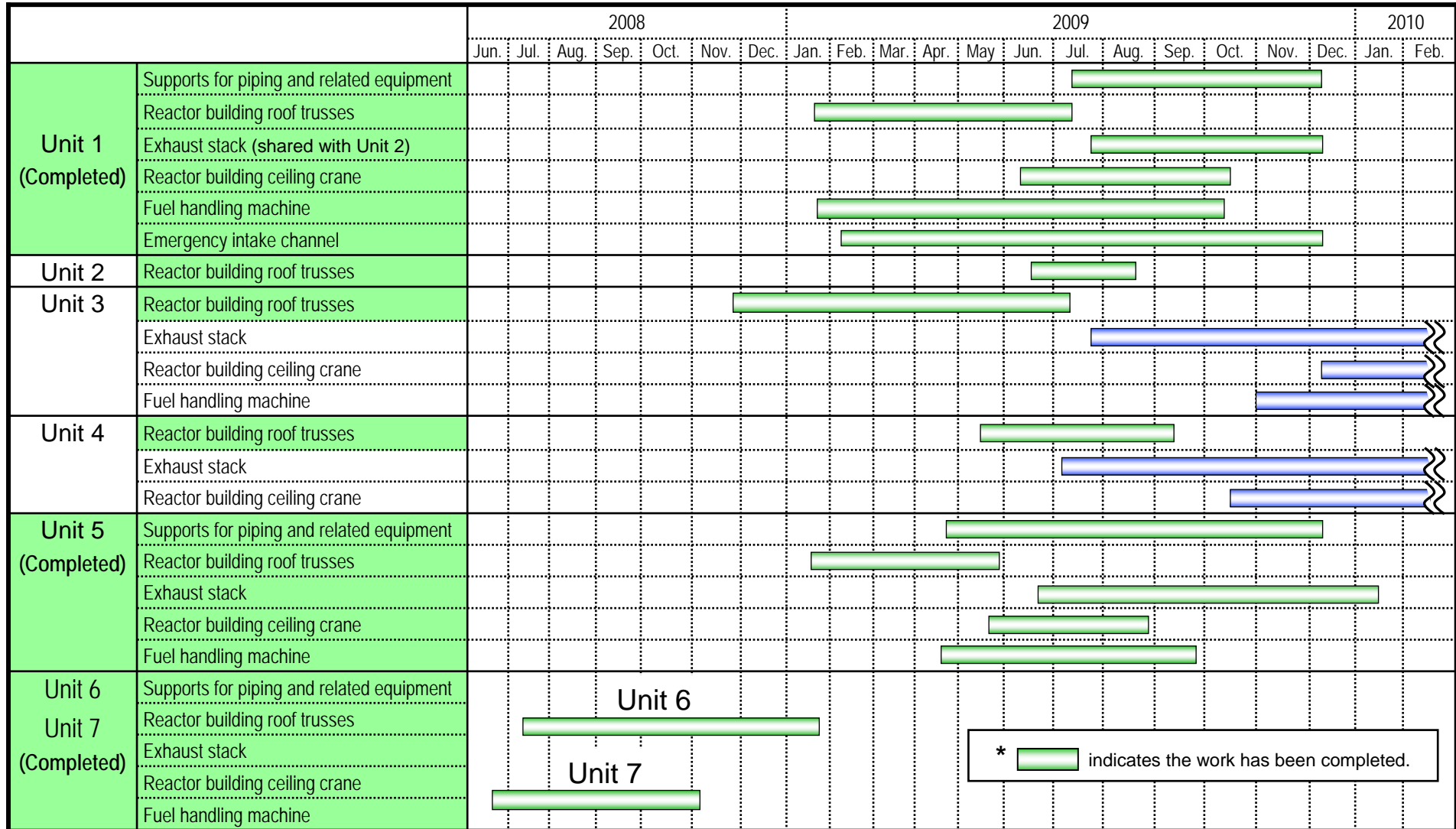
Visual inspection: visual confirmation of damage
 Operation testing: includes confirmation of damage to pump performance related to flow rate, vibration and temperature
 Function testing: includes confirmation of the electrical properties and operation of meters and gauges
 Leakage testing: includes checking for leakage by putting prescribed pressure in piping and valves



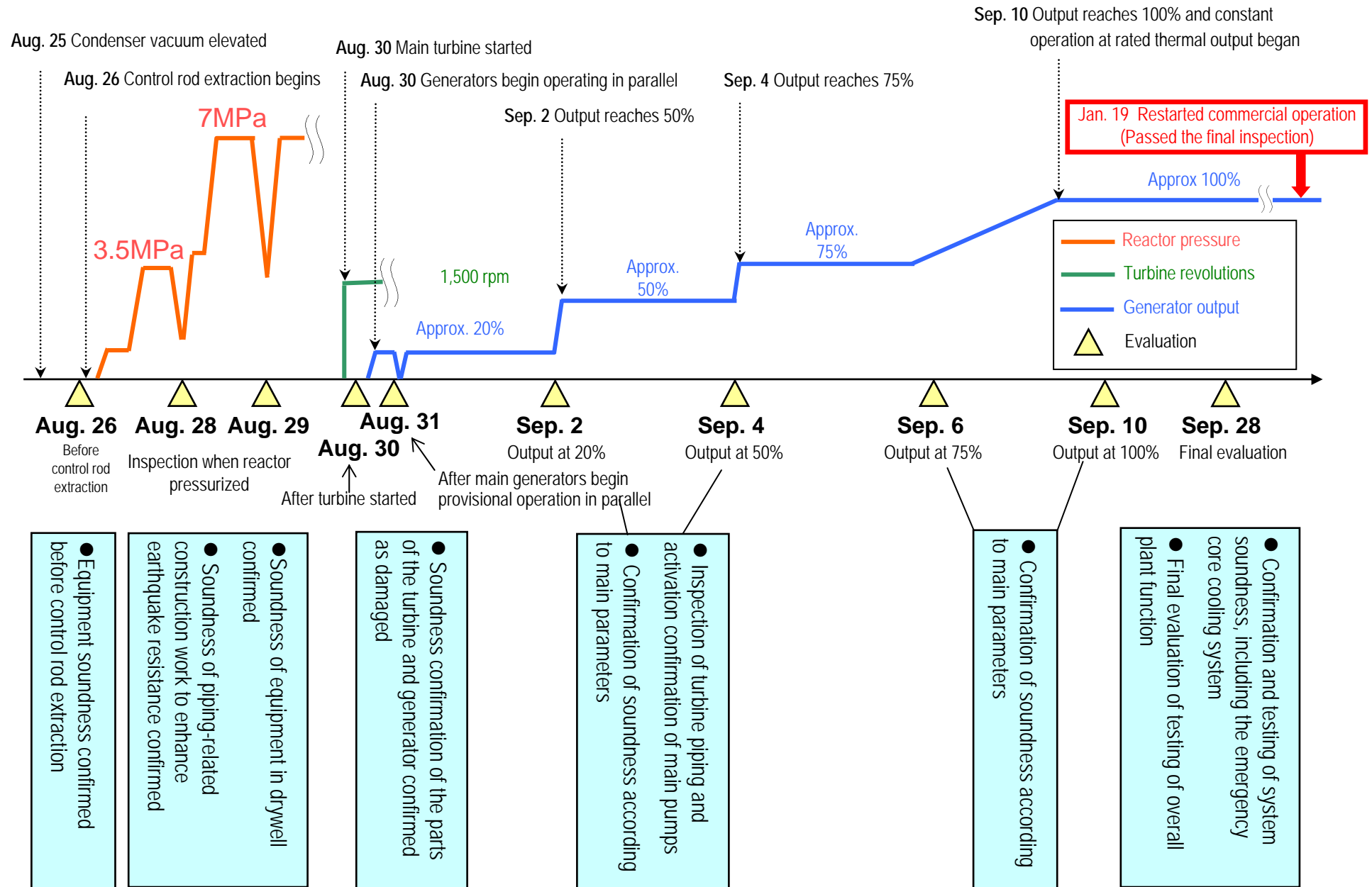
【Earthquake-Resistance and Safety Improvement Initiatives】 Reinforcement Work

- ◆ TEPCO is conducting work as needed to reinforce the earthquake resistance of key facilities.
- ◆ Current schedule of work planned and in progress

Note: Excludes preparatory work



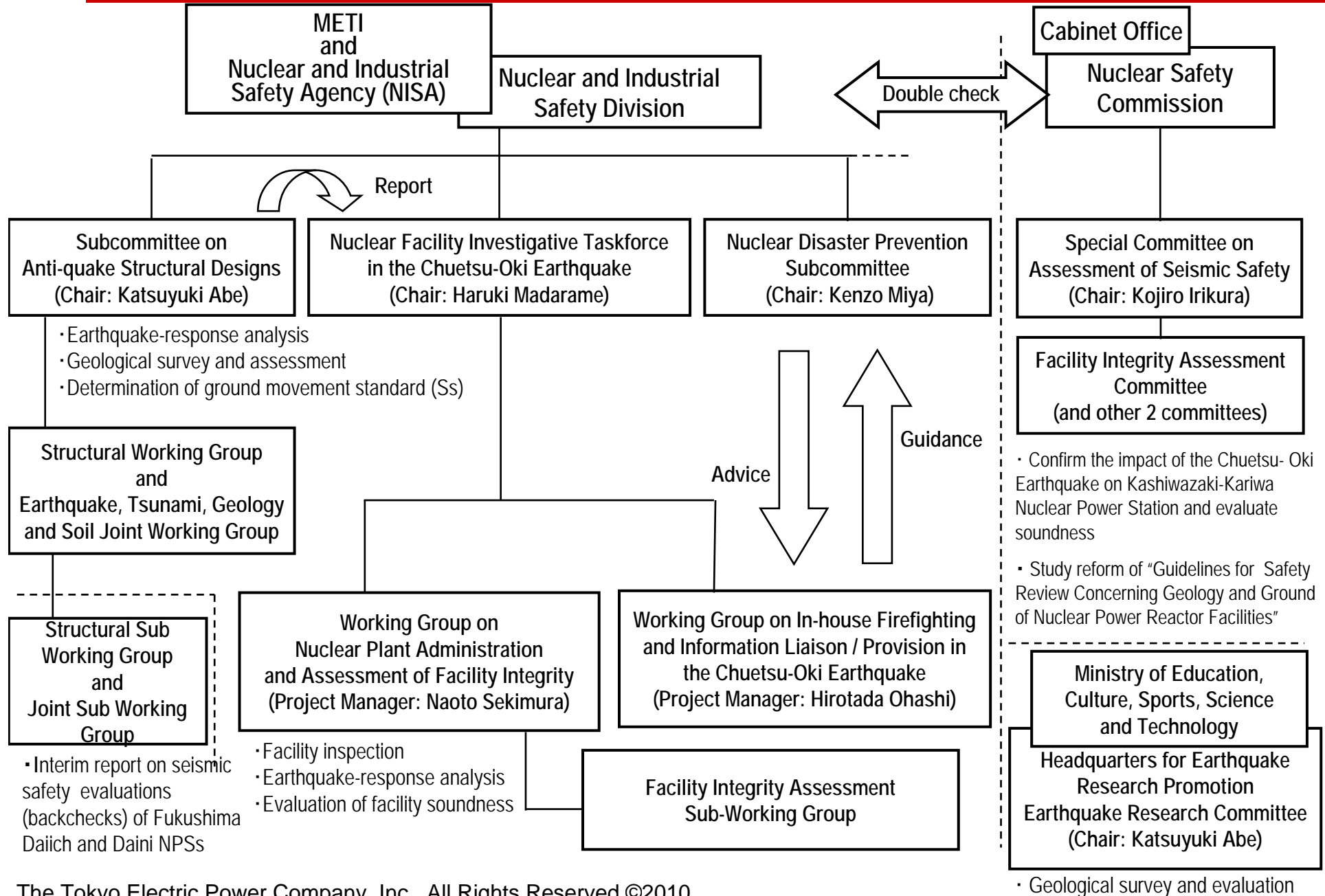
Note: TEPCO is also conducting earthquake-resistance and safety evaluations for facilities other than above and will execute works as needed.

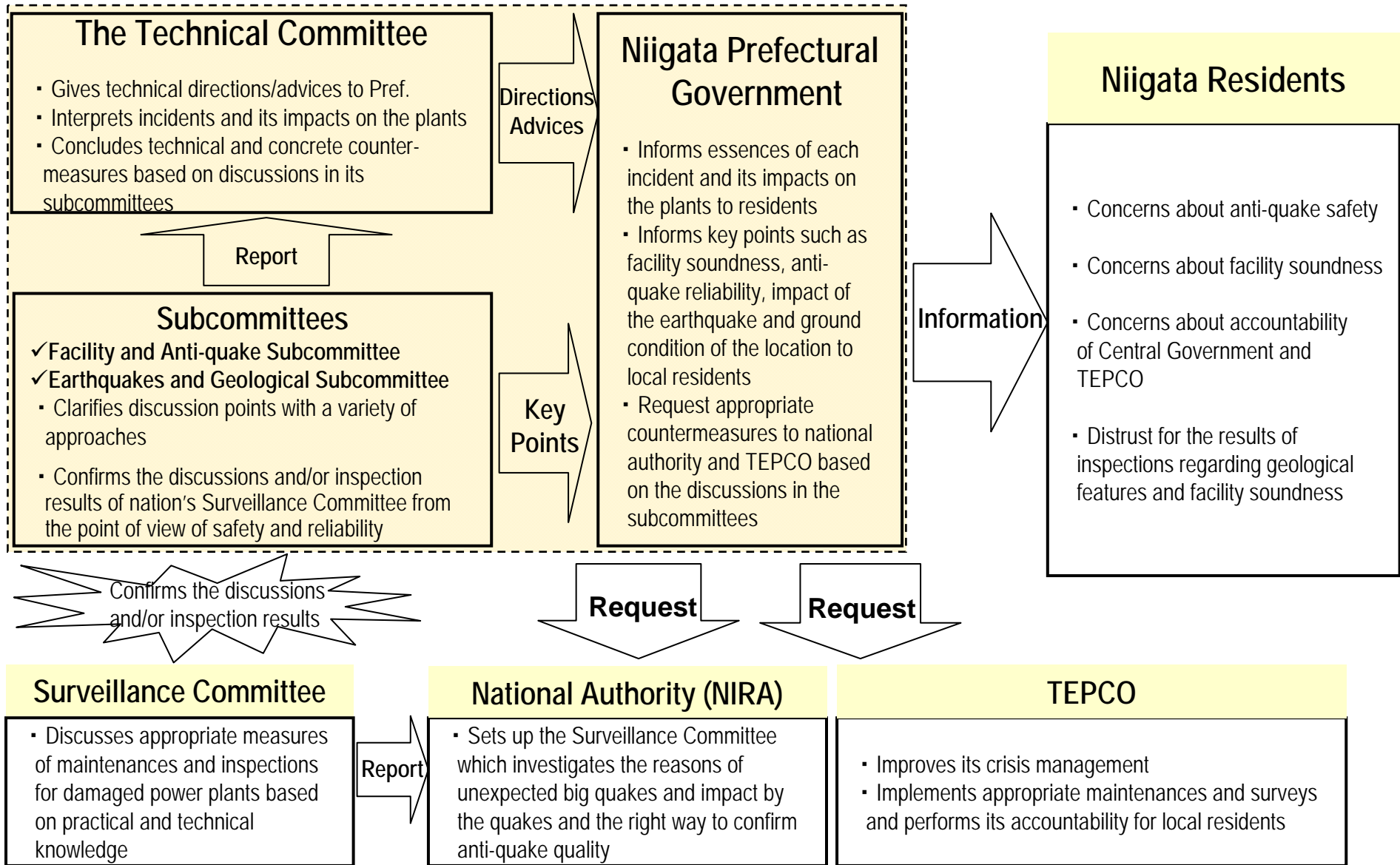




【Reference】

Governmental Inspection and Investigation System





Source: Niigata Prefecture's press release on Feb. 6, 2008