



FY2007 Interim Financial Results

(April 1, 2007 – September 30, 2007)

Presentation Materials

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Regarding Forward-Looking Statements (Performance Projections)

Certain statements in the following presentation regarding Tokyo Electric Power Company's business operations may constitute "forward-looking statements." As such, these statements are not historical facts but rather predictions about the future, which inherently involve risks and uncertainties, and these risks and uncertainties could cause the Company's actual results to differ materially from the forward-looking statements (performance projections) herein.



I . Overview of FY2007 Interim Financial Results



FY2007 Interim Results Summary (Consolidated and Non-consolidated)

1

(Upper and lower rows show consolidated and non-consolidated figures, respectively)

(Unit: Billion yen)

		1st half	1st half	Comparison	
		FY2007 (A)	FY2006 (B)	(A)-(B)	(A)/(B)(%)
Electricity Sales Volume	(Billion kWh)	148.0	144.6	3.3	102.3
Operating revenues		2,677.1	2,603.8	73.2	102.8
		2,549.1	2,481.6	67.4	102.7
Operating expenses		2,408.8	2,262.8	146.0	106.5
		2,300.9	2,168.2	132.6	106.1
Operating income		268.2	341.0	-72.7	78.7
		248.1	313.3	-65.1	79.2
Ordinary revenues		2,704.7	2,637.1	67.5	102.6
		2,565.6	2,495.8	69.8	102.8
Ordinary expenses		2,490.7	2,349.9	140.7	106.0
		2,379.6	2,249.4	130.1	105.8
Ordinary income		213.9	287.2	-73.2	74.5
		185.9	246.3	-60.3	75.5
Extraordinary loss		175.1	-	175.1	-
		172.9	-	172.9	-
Net interim income		21.2	177.5	-156.3	12.0
		6.3	152.6	-146.3	4.2
Free cash flow		52.3	271.0	-218.7	19.3
		38.4	229.2	-190.8	16.8
Net worth ratio	(%)	21.8	21.7	0.1	-
		20.8	20.8	0.0	-
ROA	(%)	2.0	2.5	-0.5	-
		1.9	2.4	-0.5	-



Impact of the Shutdown of Kashiwazaki-Kariwa Nuclear Power Station

(Unit: Billion yen)	FY2007 interim actual performance	FY2007 projection (as of Oct. 31)	FY2007 projection (as of Jul. 31)																	
Total	281.5	603.5 ←	282.0																	
Fuel expenses, etc.	120.0	440.0 ←	320.0																	
Increase in fuel expenses and purchased power ¹	125.0	460.0	340.0																	
Increase in thermal fuel expenses and purchased power	130.0	480.0	360.0																	
Decrease in nuclear fuel expenses	-5.0	-20.0	-20.0																	
Decrease in nuclear power back-end costs	-5.0	-20.0	-20.0																	
Restoration expenses and others ²	161.5	163.5 ←	-38.0																	
Extraordinary loss (Casualty loss from natural disaster and others)	161.5	161.5	-																	
<table border="0"> <tr> <td rowspan="4" style="font-size: 3em; vertical-align: middle;">{</td> <td>Inspection and inspection-related maintenance expenses</td> <td>122.0</td> <td>122.0</td> <td>-</td> </tr> <tr> <td>Expenses for restoration of civil engineering and buildings facilities, etc.</td> <td>25.0</td> <td>25.0</td> <td>-</td> </tr> <tr> <td>Expenses for geological survey of power plant vicinity</td> <td>8.0</td> <td>8.0</td> <td>-</td> </tr> <tr> <td>Other</td> <td>6.5</td> <td>6.5</td> <td>-</td> </tr> </table>	{	Inspection and inspection-related maintenance expenses	122.0	122.0	-	Expenses for restoration of civil engineering and buildings facilities, etc.	25.0	25.0	-	Expenses for geological survey of power plant vicinity	8.0	8.0	-	Other	6.5	6.5	-			
{		Inspection and inspection-related maintenance expenses	122.0	122.0	-															
		Expenses for restoration of civil engineering and buildings facilities, etc.	25.0	25.0	-															
		Expenses for geological survey of power plant vicinity	8.0	8.0	-															
	Other	6.5	6.5	-																
Decrease in maintenance expenses	-	-	-38.0																	
Other (Expenses for restarting inactive thermal power plants, etc.)	-	2.0	-																	
Decrease in nuclear power generation	12.0 billion kWh	40.0 billion kWh ←	40.0 billion kWh																	

Notes

1. Previous (1st quarter) forecast estimated impact based on average unit cost of thermal power generated by TEPCO. Current forecast estimates impact based on average unit cost of alternative sources of electricity.
2. Previous (1st quarter) forecast estimates a decrease in repair expenses based on an expected delay in completion of regular inspection work until the next fiscal year and beyond due to the shutdown of the nuclear power plant. The current forecast accounts for restoration expenses as an extraordinary loss, including those for FY2008 and beyond.

【 Key Factors Affecting Performance 】

	FY2007	FY2007 projection		FY2006 actual	
	1st half	current	(as of Jul. 31)	1st half	FY2006
Electricity sales volume (billion kWh)	148.0	296.7	(294.3)	144.6	287.6
Crude oil prices (All Japan CIF; dollars per barrel)	67.84	approx.72	(approx.68)	67.83	63.47
Foreign exchange rate (Interbank; yen per dollar)	119.40	approx.120	(approx.120)	115.39	116.98
Nuclear power plant capacity utilization ratio (%)	52.6	approx.45	(approx.44)	74.8	74.2
Flow rate (%)	94.7	approx.97	(approx.97)	98.6	102.9

【 Financial Impact 】

(Unit: Billion yen)

	FY2007 projection		FY2006
	current	(as of Jul. 31)	actual
Crude oil prices (All Japan CIF; 1 dollar per barrel)	approx.17	(approx.17)	approx.8
Foreign exchange rate (Interbank; 1 yen per dollar)	approx.13	(approx.12)	approx.8
Nuclear power plant capacity utilization ratio (1%)	approx.11.5	(approx.11.5)	approx.9
Flow rate (1%)	approx.1.5	(approx.1.5)	approx.1
Interest rate (1%)	approx.10	(approx.10)	approx.8

(Upper and lower rows show consolidated and non-consolidated figures, respectively) (Unit: Billion yen)

	Operating revenues	Operating income	Ordinary income	Net income/loss
FY2007 projection (as of Oct. 31)	5,470.0	200.0	80.0	-95.0
FY2007 projection (as of Jul. 31)	5,220.0	160.0	30.0	-120.0
	5,445.0	250.0	130.0	65.0
	5,165.0	210.0	80.0	40.0
Difference	25.0	-50.0	-50.0	-160.0
	55.0	-50.0	-50.0	-160.0

Factors behind variance in ordinary income (non-consolidated)

Factors for improved performance	+¥55.0 billion	Factors for weakened performance	-¥105.0 billion
Increase in electricity sales revenues	+¥45.0 billion	Increase in fuel expenses and purchased power	-¥80.0 billion
<ul style="list-style-type: none"> Increase in electricity sales volume +¥40.0 billion Increase in sales unit price +¥5.0 billion 		<ul style="list-style-type: none"> Increase in power generated and purchased -¥30.0 billion Rise in CIF crude oil prices, etc. -¥50.0 billion 	
Increased revenues of the incidental business, etc.	+¥10.0 billion	Increase in maintenance expenses	-¥15.0 billion
		Increased loss of the incidental business, etc.	-¥10.0 billion

Factors behind variance in extraordinary income (non-consolidated)

Decrease in extraordinary income	-¥5.0 billion	Increase in extraordinary loss	-¥175.0 billion
Decrease in gain on sale of investments	-¥5.0 billion	Casualty loss from natural disaster, contingent asset loss, and loss on support of affiliates	-¥175.0 billion



Ⅱ . FY2007 Interim Financial Results (Detailed Information)

(Upper and lower rows show consolidated and non-consolidated figures, respectively) (Unit: Billion yen)

	Operating revenues	Operating income	Ordinary income	Net interim income
FY2007 interim actual performance	2,677.1	268.2	213.9	21.2
FY2007 interim projection (as of Jul. 31)	2,549.1	248.1	185.9	6.3
	2,645.0	255.0	190.0	130.0
	2,520.0	235.0	165.0	115.0
Difference	32.1	13.2	23.9	-108.7
	29.1	13.1	20.9	-108.6

Factors behind variance in ordinary income

Non-consolidated performance: Increase in ordinary income of ¥20.9 billion

Factors for improved performance +¥35.0 billion

Increase in electricity sales revenues +¥5.0 billion

(Increase in electricity sales volume +¥30.0 billion
(146.2 billion kWh to 148.0 billion kWh)

Increase in fuel expenses due to increased power generated and purchased -¥25.0 billion

Cost reductions +¥30.0 billion
(expected cost reduction efforts deferred to following period are included)

Factors for weakened performance

-¥15.0 billion

Increase in maintenance expenses

-¥15.0 billion

Consolidated performance: Increase in ordinary income of approx. ¥23.9 billion, principally due to increased income of consolidated subsidiaries and affiliated companies accounted for under the equity method, as well as a turn around of non-consolidated performance.

Factors behind variance in net interim income

Net interim income decreased by approx. ¥110 billion on both a non-consolidated and consolidated basis due to extraordinary loss (casualty loss from natural disaster, contingent asset loss, and loss on support of affiliates) of ¥172.9 billion (non-consolidated) and ¥175.1 billion (consolidated).



Statement of Income (Consolidated)

(Unit: Billion yen)

	1st half FY2007(A)	1st half FY2006 (B)	Comparison	
			(A)-(B)	(A)/(B) (%)
Operating revenues	2,677.1	2,603.8	73.2	102.8
Operating expenses	2,408.8	2,262.8	146.0	106.5
Operating income	268.2	341.0	-72.7	78.7
Non-operating revenues	27.6	33.3	-5.7	82.9
Investment gain under the equity method	—	13.5	-13.5	—
Non-operating expenses	81.9	87.1	-5.2	94.0
Investment loss under the equity method	2.5	—	2.5	—
Ordinary income	213.9	287.2	-73.2	74.5
(Reversal of) Provision for reserve for fluctuation in water levels	-2.6	2.8	-5.5	—
Extraordinary loss	175.1	—	175.1	—
Income taxes	18.4	104.0	-85.5	17.8
Minority interests	1.8	2.7	-0.9	66.5
Net interim income	21.2	177.5	-156.3	12.0

Great Energy Alliance Corporation
 -¥9.7 billion
 The Japan Atomic Power Company
 +¥2.5 billion
 51 affiliated companies accounted
 for under the equity method of
 Eurus Energy Holdings Corporation
 +¥2.3 billion
 Japan Nuclear Fuel Limited
 +¥1.5 billion

Casualty loss from natural disaster
 ¥161.0 billion
 Contingent asset loss
 ¥0.4 billion
 Loss on support of affiliates
 ¥13.6 billion

(Unit: Billion yen)

	1st half FY2007(A)	1st half FY2006 (B)	Comparison	
			(A)-(B)	(A)/(B) (%)
Ordinary revenues	2,565.6	2,495.8	69.8	102.8
Operating revenues	2,549.1	2,481.6	67.4	102.7
Electric power operating revenues	2,525.9	2,451.2	74.7	103.0
Electricity sales revenues	2,402.7	2,334.0	68.7	102.9
Lighting	975.2	952.4	22.7	102.4
Commercial and industrial	1,427.5	1,381.6	45.9	103.3
Inter-company power sale	53.7	57.8	-4.1	92.9
Sales of power to other companies	26.1	21.1	4.9	123.6
Other revenues	43.3	38.2	5.1	113.5
Incidental business operating revenues	23.1	30.4	-7.2	76.1
Non-operating revenues	16.4	14.1	2.3	116.5

Increase in electricity sales volume
(+3.3 billion kWh) +¥54.0 billion
Increase in unit sales price +¥15.0 billion

Telecommunications business -¥12.5 billion
Gas supply business +¥4.7 billion

(Unit: Billion yen)

	1st half FY2007(A)	1st half FY2006 (B)	Comparison	
			(A)-(B)	(A)/(B) (%)
Ordinary expenses	2,379.6	2,249.4	130.1	105.8
Operating expenses	2,300.9	2,168.2	132.6	106.1
Electric power operating expenses	2,279.9	2,120.3	159.5	107.5
Personnel	108.7	210.2	-101.4	51.7
Fuel	728.8	497.0	231.8	146.7
Maintenance	212.5	225.5	-12.9	94.2
Depreciation	363.2	358.0	5.2	101.5
Purchased power	363.2	331.0	32.1	109.7
Taxes, etc.	180.2	185.4	-5.2	97.2
Nuclear power back-end costs	59.8	59.9	-0.0	99.9
Other expenses	263.0	252.9	10.0	104.0
Incidental business operating expenses	21.0	47.9	-26.8	43.9
Non-operating expenses	78.6	81.1	-2.5	96.9
Interest paid	69.0	73.4	-4.4	94.0
Other expenses	9.6	7.7	1.9	124.6

Personnel expenses (¥210.2 billion to ¥108.7 billion) -¥101.4 billion

Retirement benefits*	-¥103.3 billion
Decrease in amortization of actuarial difference (-¥21.6 billion to -¥22.2 billion)	-¥0.5 billion

*The total amount of the prior service cost (-¥93.3 billion) arising from the reduction in retirement benefit obligations resulting from revisions to TEPCO's retirement benefit system was charged to income when incurred.

Amortization of actual difference

	1st half FY2007	1st half FY2006
Amount expensed for FY2004 portion (-¥12.2 billion)	-	-¥2.0 billion
Amount expensed for FY2005 portion (-¥117.9 billion)	-¥19.6 billion	-¥19.6 billion
Amount expensed for FY2006 portion (-¥15.4 billion)	-¥2.5 billion	-
Total	-¥22.2 billion	-¥21.6 billion

Fuel expenses (¥497 billion to ¥728.8 billion) +¥231.8 billion

Consumption volume	+¥152.0 billion
Decrease in nuclear power generated	+¥111.0 billion
Increase in power generated and purchased	+¥37.0 billion
Decrease in hydroelectric power generated	+¥12.0 billion
Increase in power purchased from other companies	-¥8.0 billion
Price	+¥80.0 billion
Yen depreciation (¥115.39=\$1 to ¥119.40=\$1)	+¥26.0 billion
Other factors (variation in composition ratio of fuel types, etc.)	+¥54.0 billion

Maintenance expenses (¥225.5 billion to ¥212.5 billion)	-¥12.9 billion
Generation related (¥114.8 billion to ¥96.8 billion)	-¥18.0 billion
Hydroelectric power (¥6.7 billion to ¥5.6 billion)	-¥1.0 billion
Thermal power (¥47.3 billion to ¥39.1 billion)	-¥8.1 billion
Nuclear power (¥60.8 billion to ¥52 billion)	-¥8.7 billion
Distribution related (¥107.1 billion to ¥112.3 billion)	+¥5.1 billion
Transmission (¥17.6 billion to ¥17 billion)	-¥0.5 billion
Transformation (¥9.9 billion to ¥9.8 billion)	-¥0.0 billion
Distribution (¥79.6 billion to ¥85.3 billion)	+¥5.7 billion

Depreciation expenses (¥358 billion to ¥363.2 billion)	+¥5.2 billion
Generation related (¥140.8 billion to ¥148.5 billion)	+¥7.6 billion
Hydroelectric power (¥25 billion to ¥23.9 billion)	-¥1.1 billion
Thermal power (¥69.3 billion to ¥72.3 billion)	+¥2.9 billion
Nuclear power (¥46.4 billion to ¥52.2 billion)	+¥5.8 billion
Distribution related (¥207.1 billion to ¥204.9 billion)	-¥2.2 billion
Transmission (¥96.1 billion to ¥94.6 billion)	-¥1.5 billion
Transformation (¥41.3 billion to ¥41.1 billion)	-¥0.1 billion
Distribution (¥69.6 billion to ¥69.1 billion)	-¥0.4 billion

Depreciation breakdown

	1st half FY2007	1st half FY2006
Regular depreciation	¥361.8 billion	¥357.3 billion
Extraordinary depreciation	¥0.3 billion	¥0.6 billion
Trial operations depreciation	¥1.0 billion	-

Purchased power (¥331 billion to ¥363.2 billion)	+¥32.1 billion
Inter-company power purchases (¥117.4 billion to ¥135.6 billion)	+¥18.1 billion
Purchases of power from other companies (¥213.5 billion to ¥227.5 billion)	+¥13.9 billion
Taxes, etc. (¥185.4 billion to ¥180.2 billion)	-¥5.2 billion
Nuclear fuel tax	-¥3.4 billion
Promotion of power-resources development tax	-¥2.4 billion
Nuclear power back-end costs (¥59.9 billion to ¥59.8 billion)	-¥0.0 billion
Irradiated nuclear fuel reprocessing expenses (¥50.3 billion to ¥51 billion)	+¥0.6 billion
Expenses for future reprocessing of irradiated nuclear fuel (¥ - billion to ¥2.1 billion)	+¥2.1 billion
Decommissioning costs of nuclear power units (¥9.6 billion to ¥6.7 billion)	-¥2.8 billion
Incidental business operating expenses (¥47.9 billion to ¥21 billion)	-¥26.8 billion
Telecommunications business (¥32.4 billion to ¥0 billion)	-¥32.3 billion
Gas business (¥11.1 billion to ¥16.6 billion)	+¥5.4 billion
Interest paid (¥73.4 billion to ¥69 billion)	-¥4.4 billion
Reduced debt	-¥4.8 billion



Balance Sheets (Consolidated and Non-consolidated)

(Upper and lower rows show consolidated and non-consolidated figures, respectively) (Unit: Billion yen)

	Oct. 31, 2007 (A)	Mar. 31, 2007 (B)	Comparison		
			(A)-(B)	(A)/(B) (%)	
Total assets	13,549.5	13,521.3	28.1	100.2	
	12,937.4	12,924.0	13.4	100.1	
Fixed assets	12,604.6	12,670.6	-66.0	99.5	
	12,167.9	12,242.7	-74.8	99.4	
(*) {	Electric business	8,599.7	8,770.5	-170.7	98.1
	Incidental business	66.4	64.0	2.4	103.8
	Non-business	3.6	4.3	-0.6	84.4
	Construction in progress	506.6	526.2	-19.5	96.3
	Nuclear fuel	908.2	896.8	11.3	101.3
	Others	2,083.1	1,980.7	102.3	105.2
Current assets	944.8	850.7	94.1	111.1	
	769.5	681.2	88.2	113.0	
Liabilities	10,546.9	10,447.6	99.3	101.0	
	10,246.4	10,150.8	95.6	100.9	
Net assets	3,002.6	3,073.7	-71.1	97.7	
	2,690.9	2,773.2	-82.2	97.0	
(*) Non-consolidated					
Interest-bearing debt outstanding	7,461.5	7,388.6	72.9	101.0	
	7,270.1	7,183.1	86.9	101.2	
Net worth ratio (%)	21.8	22.4	-0.6	-	
	20.8	21.5	-0.7	-	

Adjustment*	¥212.1 billion
Retirement	-¥12.8 billion
Depreciation	-¥363.5 billion
Others	-¥6.4 billion
*Adjustment occurred when "Construction in progress" was classified as "Fixed assets."	

Real estate business	¥56.4 billion
Energy facility service business	¥6.0 billion
Gas business	¥3.6 billion

	(Consolidated)	(Non-consolidated)
Bonds	¥5,224.2 billion	¥5,218.4 billion
Long-term debt	¥1,544.4 billion	¥1,373.6 billion
Short-term debt	¥362.8 billion	¥348.0 billion
Commercial paper	¥330.0 billion	¥330.0 billion

(Upper and lower rows show consolidated and non-consolidated figures, respectively) (Unit: Billion yen)

	1st half	1st half	Comparison		
	FY2007 (A)	FY2006 (B)	(A)-(B)	(A)/(B) (%)	
Net cash provided by operating activities	349.7	511.1	-161.3	68.4	
	294.5	483.2	-188.7	61.0	
Capital expenditures (Cash basis)	-297.4	-240.0	-57.3	123.9	
	-256.1	-254.0	-2.1	100.8	
Free cash flow	52.3	271.0	-218.7	19.3	
	38.4	229.2	-190.8	16.8	
Financing	71.4	—	71.4	—	
	86.9	—	86.9	—	
Reduction of interest-bearing debt	—	187.9	-187.9	—	
	—	186.0	-186.0	—	
(Application)	Dividends	53.8	40.4	13.4	133.2
		53.8	40.4	13.4	133.2
	Investments, etc.	69.9	42.6	27.2	163.9
		71.5	2.7	68.7	2,574.3
	(of which, investments in diversified businesses)	61.6	11.9	49.6	514.9
	45.7	17.6	28.0	259.1	

Incidental business investment	¥5.3 billion
Acquisition of stock, etc.	¥40.3 billion



Segment Information

(Unit: Billion yen)

	1st half	1st half	Comparison	
	FY2007 (A)	FY2006 (B)	(A)-(B)	(A)/(B) (%)
Operating revenues	2,677.1	2,603.8	73.2	102.8
Electric Power	2,525.9	2,451.2	74.7	103.0
	2,525.6	2,451.2	74.4	103.0
Information and Telecommunications	69.1	85.5	-16.4	80.8
	46.4	58.3	-11.9	79.6
Energy and Environment	166.7	172.4	-5.7	96.7
	65.9	63.8	2.0	103.3
Living Environment and Lifestyle-related	69.2	66.5	2.7	104.2
	29.3	24.3	5.0	120.6
Overseas	10.1	6.6	3.5	153.1
	9.7	6.0	3.6	160.0
Operating expenses	2,408.8	2,262.8	146.0	106.5
Electric Power	2,279.5	2,119.9	159.6	107.5
Information and Telecommunications	68.6	103.5	-34.8	66.3
Energy and Environment	158.3	152.8	5.4	103.6
Living Environment and Lifestyle-related	61.7	59.1	2.5	104.3
Overseas	6.7	6.6	0.0	100.5
Operating income	268.2	341.0	-72.7	78.7
Electric Power	246.3	331.2	-84.8	74.4
Information and Telecommunications	0.4	-17.9	18.4	—
Energy and Environment	8.3	19.6	-11.2	42.6
Living Environment and Lifestyle-related	7.5	7.3	0.2	102.7
Overseas	3.3	-0.0	3.4	—

Major subsidiaries in each segment

(Unit: Billion yen)

	Operating revenues		Operating income	
		Increase or decrease		Increase or decrease
Information and Telecommunications				
TEPCO's telecommunication business	0.3	-12.5	0.3	19.8
FUSION COMMUNICATIONS CORP.	21.6	-8.4	-1.3	-0.9
TEPCO SYSTEMS CORPORATION	18.3	-3.3	0.2	-0.1
DREAM TRAIN INTERNET INC.	8.2	0.3	0.6	0.2
AT TOKYO Corporation	6.9	2.4	1.9	1.0
Energy and Environment				
Gas Business Company	17.5	4.7	0.9	-0.7
Toden Kogyo Co., Ltd.	23.4	-4.1	1.5	-1.1
Tokyo Densetsu Service Co., Ltd.	20.9	-1.5	0.8	-0.3
Tokyo Timor Sea Resources Inc. (US)	6.3	-8.4	3.0	-8.4
Living Environment and Lifestyle-related				
Toden Real Estate Co., Inc.	17.2	-1.3	3.5	-0.9
Toden Kokoku Co., Ltd.	12.1	-1.7	0.8	-0.4
Tokyo Living Service Co., Ltd.	5.6	0.2	1.5	0.3
ReBITA Inc.	4.7	3.1	0.7	0.6
Overseas				
TM Energy (Australia) Pty Ltd.	5.7	3.6	3.6	3.1
Eurus Energy Holdings Corporation	3.9	-0.0	0.1	0.1

Note: The lower row of operating revenues represents revenues from external customers.



Total Power Generated and Purchased and Electricity Sales Volume

【 Total Power Generated and Purchased 】 (Units: Billion kWh, %)

	1st Quarter	2nd Quarter	1st half FY2007
Total power generated and purchased	74.19 (2.5)	86.53 (3.3)	160.72 (2.9)
Power generated by TEPCO	64.96	71.75	136.71
Hydroelectric power generation	3.49	3.84	7.33
Thermal power generation	39.12	50.31	89.43
Nuclear power generation	22.35	17.60	39.95
Power purchased from other companies	10.52	16.69	27.21
Used at pumped storage	-1.29	-1.91	-3.20

Note: Figures in parentheses denote percentage change from the previous year.

【 Electricity Sales Volume 】 (Units: Billion kWh, %)

	1st Quarter	2nd Quarter	1st half FY2007	FY 2007 Projection
Regulated segment	24.01 (0.5)	28.13 (1.8)	52.15 (1.2)	110.2 (4.1)
Lighting	21.21 (0.6)	24.28 (2.3)	45.50 (1.5)	97.4 (4.5)
Low voltage	2.19 (0.8)	3.37 (-0.9)	5.56 (-0.2)	10.7 (2.5)
Others	0.61 (-5.2)	0.48 (-4.0)	1.09 (-4.7)	2.1 (-1.9)
Liberalized segment	44.88 (3.1)	50.93 (2.8)	95.81 (2.9)	186.5 (2.6)
Commercial use	17.99 (4.2)	22.22 (3.5)	40.20 (3.8)	-
Industrial use and others	26.89 (2.5)	28.72 (2.2)	55.61 (2.3)	-
Total electricity sales volume	68.89 (2.2)	79.07 (2.4)	147.96 (2.3)	296.7 (3.2)

Note: Figures in parentheses denote percentage change from the previous year. Rounded to the nearest decimal point.

【 Average Monthly Temperature 】 (Unit:)

	Jul.	Aug.	Sep.
FY2007	23.8	28.3	24.6
Compared with last year	-1.1	1.3	1.6
Compared with average year	-1.0	1.9	1.9

Note: Average temperature uses temperatures observed at nine weather stations in TEPCO's operating area, weighted to reflect electric power volume of respective branch offices.

• Sales of electricity to large-scale industrial customers were solid, and demand for air conditioning from lighting (residential) and commercial customers increased as a result of generally high temperatures during the summer.

• Electricity sales volume exceeded the forecast issued with the 1st-quarter results by 1.7 billion kWh, or 1.2 %, due to factors including increased demand for air conditioning.

• We upwardly revised the forecast issued with the 1st-quarter results by 2.4 billion kWh because high temperatures in September increased demand for air conditioning by about 0.7 billion kWh. This increase was reflected in October electricity sales volume because of the timing of meter reading.

<Reference>

Electricity sales volume expansion targets and 1st half actual performance

	Annual targets	Actual (1st half)	(Achievement ratio)
Electricity sales volume expansion	1.89 billion kWh	0.91 billion kWh	(48%)
The number of all-electric homes	150 thousand homes	64 thousand homes	(43%)



III . Impact of the Niigataken Chuetsu-oki Earthquake and Schedule for Next Steps

【Inspection and Restoration】

◆ Inspect and restore facilities and confirm soundness

- Execute detailed inspections including checking of operations to confirm soundness of facilities
- Conduct reactor in-core inspections after confirming that inspection equipment has been inspected
 - Phase 2 of reactor in-core inspection for Unit 1 has been completed. Currently, preparing for phase 3.
 - For Unit 7, reactor head opening has been completed. Reactor in-core inspection will start after inspection of reactor well has been completed
 - For the other 5 units, conduct reactor inspections in series
- Continuously implement other restorations (Solid waste storage facility, Premises roads)

【Evaluating Earthquake Resistance and Safety】

◆ Analyze observed earthquake data

- Analyze record of observations and make an evaluation
- Use above evaluation of impact of earthquake motion on earthquake resistance and safety to conduct earthquake response analysis and earthquake resistance evaluation for major safety-related facilities

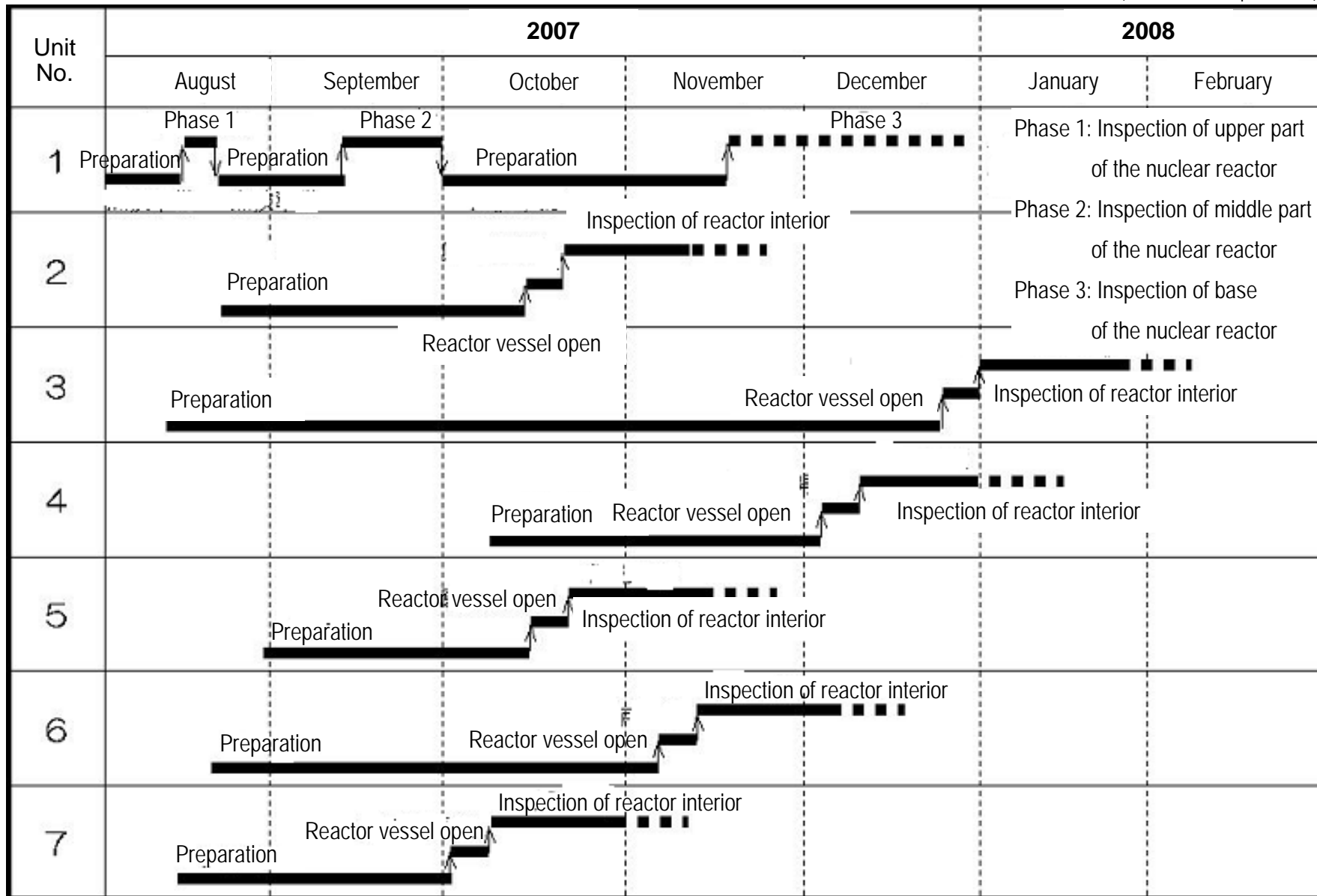
◆ Revised Schedule for Evaluating Earthquake Resistance and Safety and submitted it to METI on August 20

◆ Conduct terrestrial and marine geological surveys

◆ Evaluate earthquake resistance and safety and implement required countermeasures



(Released on September 6)



Note: Unit 5 - Inspection of reactor interior started Oct. 30

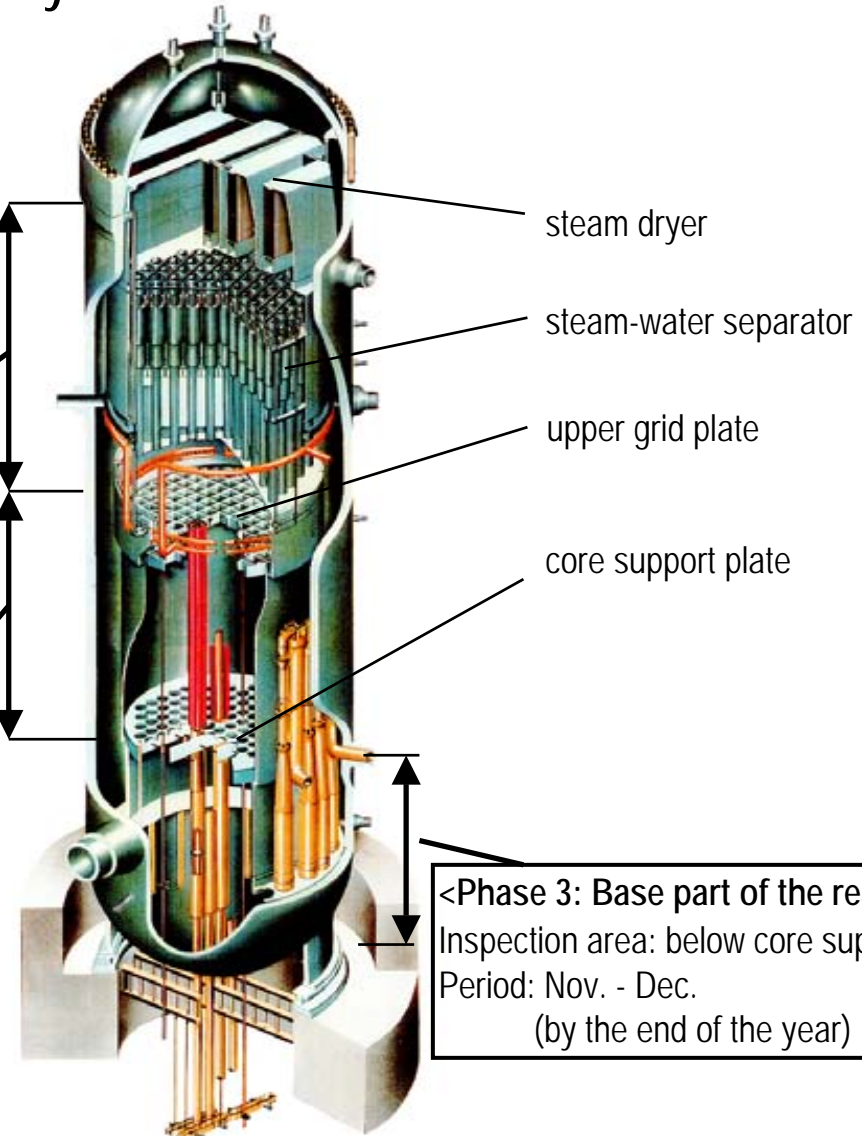
Unit 7 - Inspection of reactor interior will start after reactor well inspection has finished (mid Nov.)

- ◆ Implementation of inspections on all 7 units to determine if damage or significant change of shape is present or absent by visual check or underwater camera

<Ex. Unit 1 Reactor In-core Inspection >

<Phase 1: Upper part of reactor>
 Inspection area: above upper grid plate
 Period: Aug. 21 - 23
 Confirmed absence of problems

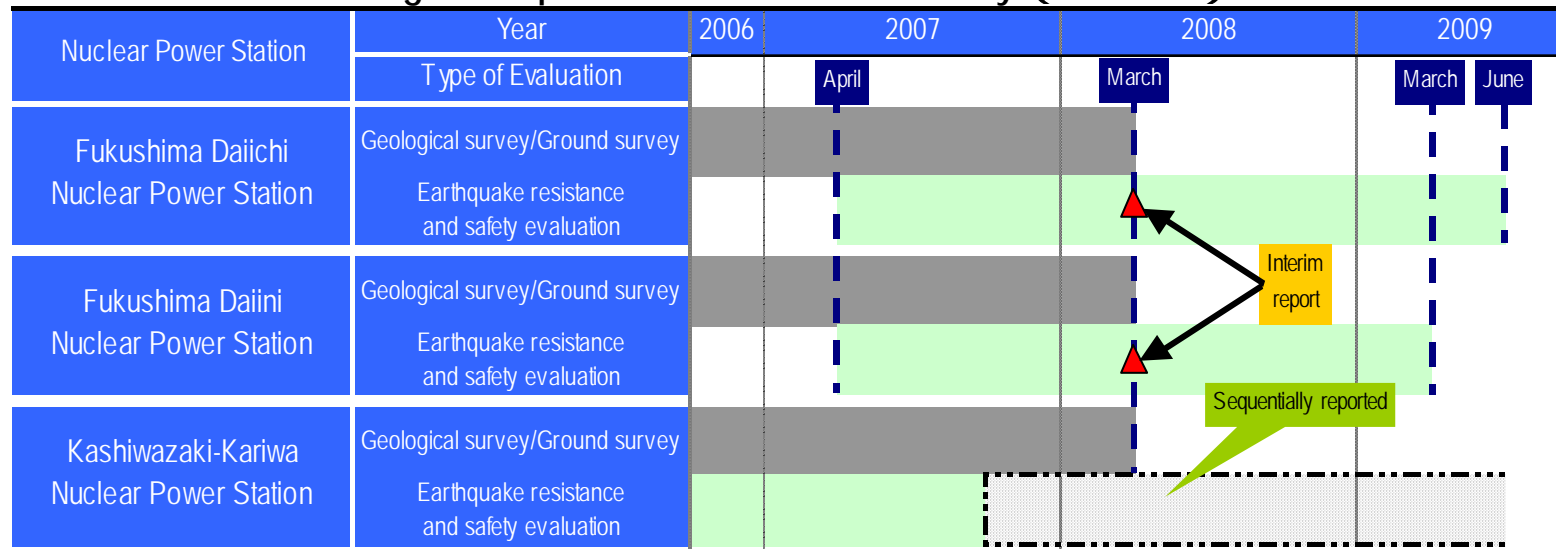
<Phase 2: Center of the reactor (reactor core)>
 Inspection area: between core support plate and upper grid plate
 Period: Sep. 14 - Oct. 1
 Confirmed absence of problems



<Phase 3: Base part of the reactor>
 Inspection area: below core support plate
 Period: Nov. - Dec.
 (by the end of the year)

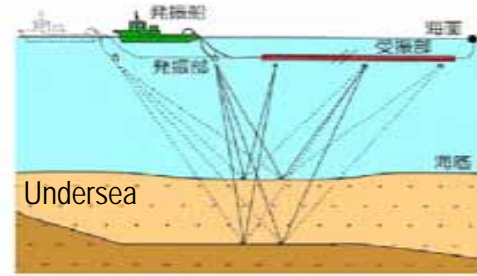
- ◆ Revised Schedule for Evaluating Earthquake Resistance and Safety and submitted it to METI on August 20
 - ✓ Expand the scope of the investigation and conduct an additional geological survey.
 - ✓ Conduct an evaluation of earthquake resistance and safety on the representative reactor units at Fukushima Daiichi and Daini Nuclear Power Stations. Submit an interim report by the end of March 2008.
 - ✓ Confirm the earthquake resistance and safety of Kashiwazaki-Kariwa Nuclear Power Station, and re-evaluate in accordance with the new Regulatory Guide for Reviewing Seismic Design of Nuclear Power Reactor Facilities.

Schedule for Evaluating Earthquake Resistance and Safety (Revised)



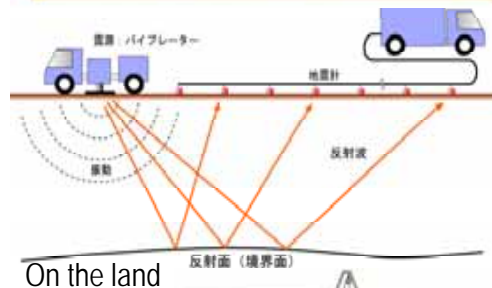
◆ Survey in the sea.

- Seismic sonic prospecting covering additional area including where aftershock occurred.
- From Aug. 27 through early Nov., 2007 (scheduled)



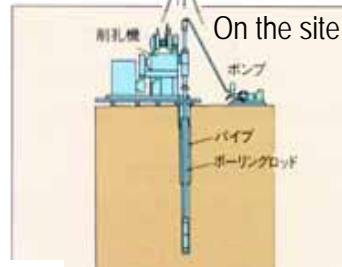
◆ Survey in the land.

- Seismic reflection method covering additional area.
- From Sep. 26, 2007 to Mar., 2008 (scheduled)



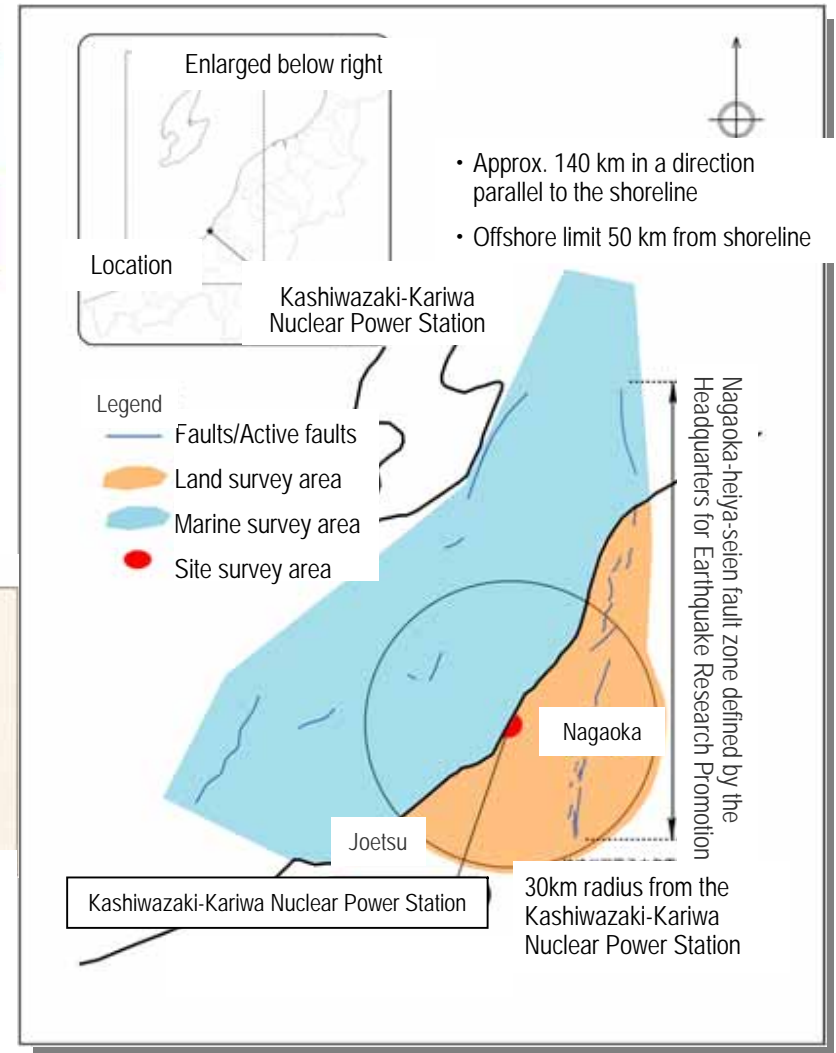
◆ Survey on the site.

- Additional boring deep underground. Evaluating ground settling and liquefaction.
- From Sep. 20, 2007 to Mar., 2008 (scheduled)



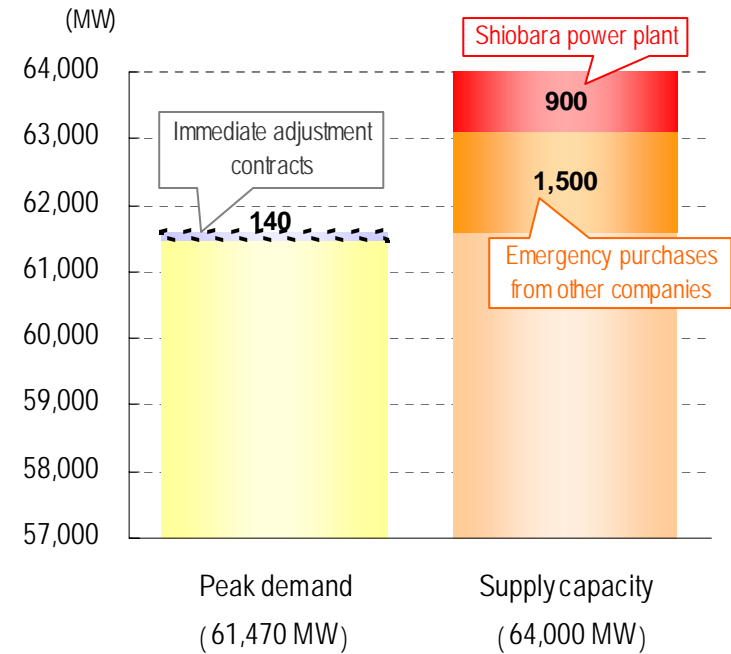
Geological Surveys (scheduled)

		Aug			Sep			Oct			Nov	Dec	Jan	Feb	Mar
		10	20	30	10	20	30	10	20	30					
Marine Sonic Survey				■	■	■	■	■	■	■					
Seismic Survey	Power Station Premises				■										□□□□□
	Power Station Surrounding				■	■	■	■	■	■	■	■	■	■	■
Boring Survey					■	■	■	■	■	■	■	■	■	■	■



◆ Peak demand during summer 2007 (August 22)

- Peak demand : 61,470 MW (37.0° C – Tokyo)
 - <Primary emergency countermeasure>
 - Suppression of demand based on immediate adjustment contracts: 1,400 MW
- Supply capacity: 64,000 MW (Reserve power: 2,530 MW; Reserve ratio: 4.1%)
 - <Primary emergency countermeasures>
 - Emergency purchases from other electric power companies: 1,500 MW
 - Temporary operation of the Shiobara thermal power plant: 900 MW



◆ Future supply capacity countermeasures

- Measures for winter 2007-2008
 - Yokosuka Unit 2 GT: 140 MW from resumption of operations (September 11)
 - Goi Unit 4: 265 MW from resumption of operations (Planned for latter half of December 2007)
 - Purchases from other electric power companies, purchases of surplus self-generated power
 - Trial operation of new power generation facilities (Kawasaki Unit 1-2: 5,000 MW), etc.
- Measures for summer 2008
 - Resumption of operations at plants under the long-term shut down plan (Yokosuka Units 7 and 8: total of 7,000 MW; KASHIMA KYODO ELECTRIC POWER COMPANY Unit 2: 3,500 MW)
 - Start of operations at new power generation facilities (Kawasaki Unit 1-2: 5,000 MW; Futtsu Unit 4-1: 5,070 MW)
 - We are studying on moving up trial operation of new power generation facilities (Kawasaki Unit 1-1: 5,000 MW), etc.