Calculation of Fuel Cost Adjusted Unit Price and Electricity Rates for October 2013

1. Average Fuel Price Calculation

① Calculate a 3-month average fuel prices by fuel types (crude oil, LNG, and coal).

② Calculate average fuel price using above three figures and conversion factor.

⁽trade statistics prices published by Ministry of Finance Japan)

| | | Jan - Mar 2012 Apr - Jun 2013 May - Jul 2013 (for October 2013) | | | | | | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------------------------------------------------------------------------|----------------|---------------------------------------|--------------------------------------------------------------------------------------------------------------|-------------------------|----------|---------------|--|--|--|
| | | (Rate Revision) | (for Aug 2013) | · · · · · · · · · · · · · · · · · · · | | May 2013 | Jun 2013 | , Jul 2013 | | | |
| Crude Oil | | 57,802 | 66,534 | Ű | | 66,572 | 65,752 | 65,001 | | | |
| | (JPY/kl) | , | , | 65,774 | | | , | , | | | |
| LNG | (JPY/ t) | 67,548 | 83,938 | 84,401 | | 85,267 | 84,211 | 83,816 | | | |
| Coal | (JPY/t) | 11,452 | 11,125 | 10,984 | | 11,307 | 10,971 | 10,716 | | | |
| Average Fuel | Price(JPY/kl) | 44,200 | 53,100 | | | (fixed) | (fixed) | (flash) | | | |
| (basic fuel price) | | | | | Conversion Factor > Crude Oil Conversion Factor > Crude Oil Conversion Factor > Caloric Component R | | | | | | |
| Crude Oil Price | | | 6 | 65,774 | JPY/k | × | 0.1970 | (α) | | | |
| LNG Price | | | | 34,401 | JPY/ | × | 0.4435 | (β) | | | |
| | 1 | 0,984 | JPY/t | | 0.2512 | $(\boldsymbol{\gamma})$ | | | | | |
| Average Fuel Price (Maximum unit: 100 JPY) Rounded off to nearest 10 Average Fuel Price 53,100 JPY/kI (compared with the previous period: ±0Y/kI) P. Fuel Cost Adjusted Unit Price Calculation (Low-Voltage Supply) <average fuel="" price=""> <basic fuel="" price=""></basic></average> | | | | | | | | | | | |
| | Fuel Cos | 44,200 JPY/ | /kl) × | 222 JPY/kW 1,000 | | | | | | | |
| | | | | PY/kWh ⁄(rounde ²Y/kWh | ed off to t | he hundredth) | | | | | |

3. Electricity Rates Calculation for October 2013 (averaged model) The fuel cost adjusted price, which is the fuel cost adjusted unit price multiplied by consumption, is added to calculate the electricity rate.

In case of 30A meter-rate lighting B and 290kWh of electricity consumption per month.

A reduction by automatic bank transfer discount included.

| _ Demand Charge _ | | Energy Charge | | Renewable Energy Promotion Surcharge | | Solar Surcharge | | Account Transfer Discount |
|-------------------|---|----------------------------------------------------------------------------------------|---|-----------------------------------------------|---|--------------------|---|---------------------------------|
| 819.00 JPY | + | 25.19 JPY/kWh × 170 kWh + , Fuel Cost Adjustment | + | 101 JPY | + | 14 JPY | _ | 53 JPY |
| | | Fuel Cost Adjusted Consumption Unit Price 1.98 JPY/kWh × 290 kWh | | | | | | |

= 8,004 JPY/kl

* tax included