Fuel Cost Adjustment in Electricity Rates for October 2013

1. Fuel Cost Adjusted Unit Price

	Fuel Cost Adjusted Unit Price (per 1kWh)				
Contract Category	October 2013	September 2013	Difference between September 2013 and October 2013		
Low-Voltage Supply	1.98 yen	1.98 yen	0.00 yen		
High-Voltage Supply	1.90 yen	1.90 yen	0.00 yen		
Extra High-Voltage Supply	1.88 yen	1.88 yen	0.00 yen		

^{*} The figures include consumption tax, etc.

2. Impact on the average model of household electricity usage

Electricity rates per month for October 2013 are the same as those for September 2013.

	October 2013	September 2013	Difference between September 2013 and October 2013
Electricity Fee	8,004 yen	8,004 yen	0 yen

^{*} It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include the Photovoltaic Power Promotion Surcharge (Solar Surcharge), the Renewable Energy Power Promotion Surcharge, a reduction by automatic bank transfer discount and consumption tax, etc.

<Reference>

A 3-month (actual recorded) Average Fuel Price (Trade statistics prices published by Ministry of Finance Japan)

From May 2012	Average Crude Oil Price	65,774 yen/kl
From May 2013 to July 2013	Average LNG Price	84,401 yen/t
	Average Coal Price	10,984 yen/t
(actual record)	Average Fuel Price	53,100 yen/kl

(2.) Trend of Fuel Prices

	From April to June 2013	April to June 2013		From May to July 2013 applied for October 2013)		
	(applied for September 2013)	Average	May 2013	Jun 2013	Jul 2013	
Crude Oil (\$/b)	107.5	105.3	106.5	104.7	104.7	
LNG (\$/t)	853.3	849.8	858.3	843.1	848.8	
Coal (\$/t)	113.1	110.6	113.8	109.8	108.5	
Exchange Rate (¥/\$)	98	99	99	100	99	

^{*} The Renewable Energy Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to April 2014 is 101 yen.

^{*} The Photovoltaic Power Promotion Surcharge in the averaged model which is applied for the electricity rate from May 2013 to March 2014 is 14 yen.