

Summary of FY2012 1st Quarter Financial Results

Consolidated

(Unit: Billions of yen)

	FY2012 1 st Quarter (April 1, 2012 – June 30, 2012)	FY2011 1 st Quarter (April 1, 2011 – June 30, 2011)	Comparison	
	A	B	A - B	A / B (%)
Operating Revenues	1,309.7	1,133.1	176.6	115.6
Ordinary Revenues	1,334.7	1,159.0	175.6	115.2
Ordinary Expenses	1,459.0	1,221.8	237.1	119.4
Ordinary Income	-124.2	-62.7	-61.5	-
Extraordinary Income	6.2	-	6.2	-
Extraordinary Losses	161.0	503.2	-342.2	32.0
Net Income	-288.3	-571.7	283.3	-

(Note) 1st Quarter of FY2012 Number of consolidated subsidiaries: 67
Number of affiliated companies (equity method): 15
1st Quarter of FY2011 Number of consolidated subsidiaries: 167
Number of affiliated companies (equity method): 71
FY2011 Number of consolidated subsidiaries: 71
Number of affiliated companies (equity method): 15

Non-Consolidated

(Unit: Billions of yen)

	FY2012 1 st Quarter A	FY2011 1 st Quarter B	Comparison	
			A - B	A / B (%)
Operating Revenues	1,254.5	1,077.9	176.6	116.4
Ordinary Revenues	1,280.7	1,102.9	177.8	116.1
Ordinary Expenses	1,414.9	1,174.6	240.2	120.5
Ordinary Income	-134.1	-71.7	-62.3	-
Extraordinary Income	11.8	-	11.8	-
Extraordinary Losses	161.0	503.0	-342.0	32.0
Net Income	-285.5	-573.8	288.3	-

Electricity Sales

(Unit: Billions of kWh)

	FY2012 1 st Quarter A	FY2011 1 st Quarter B	Comparison	
			A - B	A / B (%)
Residential	20.8	20.5	0.3	101.3
Low-Voltage Power	2.4	2.3	0.0	100.8
Specific-Scale Demand (Re-publication)	39.3	37.3	1.9	105.2
Large Industrial Power	(19.0)	(18.7)	(0.3)	(101.5)
Total	62.4	60.2	2.2	103.7

Dividends

	Annual Cash Dividends per Share of Common Stock (yen)			Total Annual Cash Dividends (Millions of yen)	Dividend Payout Ratio (Consolidated) (%)
		Interim	Fiscal year-end		
Fiscal Year ended March 31, 2013 (Projection)	0.00	0.00	0.00	-	-
Fiscal Year ended March 31, 2012	0.00	0.00	0.00	-	-

This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.