

This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.

<Appendix>

## Fuel Cost Adjustment in Electricity Fees for February 2012

### 1. Fuel Cost Adjusted Unit Price

| Contract Category         | Fuel Cost Adjusted Unit Price (per 1kWh) |              |   |
|---------------------------|--|--------------|---|
|                           | February 2012                            | January 2012 | Difference between January and February |
| Low-Voltage Supply        | 0.21 yen                                 | 0.23 yen     | Down 0.02 yen                           |
| High-Voltage Supply       | 0.20 yen                                 | 0.22 yen     | Down 0.02 yen                           |
| Extra High-Voltage Supply | 0.20 yen                                 | 0.22 yen     | Down 0.02 yen                           |

\* The figures include consumption tax, etc.

### 2. Effect for Residential Customers

The effect of electricity fees for February 2012 would be 5 yen decrease from January 2012.

|                 | February 2012 | January 2012 | Difference between January and February |
|-----------------|---------------|--------------|---|
| Electricity Fee | 6,866 yen     | 6,871 yen    | Down 5 yen                              |

\* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month.

The figures include the PV Promotion Surcharge, a reduction by automatic bank transfer discount, and consumption tax, etc.

\* The PV Promotion Surcharge which is applied for electricity fees from April 2011 to March 2012 is 8 yen.

<Referenced>

### 1. A 3-month (actual recorded) Average Fuel Price

(trade statistics prices published by Ministry of Finance Japan)

|   |                         |               |
|---|-------------------------|---------------|
| From September 2011 to November 2011<br>(actual recorded) | Average Crude Oil Price | 53,399 yen/kl |
|   | Average LNG Price       | 66,250 yen/t  |
|   | Average Coal Price      | 11,210 yen/t  |
|   | Average Fuel Price      | 43,800 yen/kl |

### 2. Trend of Fuel Prices

|                      | From August 2011 to October 2011<br>(applied for January 2012) | From September 2011 to November 2011<br>(applied for February 2012) |           |           |           |
|----------------------|--|---|-----------|-----------|-----------|
|                      |  | Average   | Sep. 2011 | Oct. 2011 | Nov. 2011 |
| Crude Oil (\$/b)     | 112.2  | 110.3   | 110.6     | 110.9     | 109.4     |
| Exchange Rate (¥/\$) | 77   | 77  | 77        | 77        | 77        |