Projections for Fiscal Year 2011

The projections for FY2011 have been left as "to be determined," since it is difficult to estimate the future supply and demand due to the effects of the Tohoku-Chihou-Taiheiyou-Oki Earthquake.

However, we decided to show the projections for FY2011 based on our special business plan which was developed in accordance with article 45 of the Nuclear Compensation Disaster Law that was approved by the ministers in charge today.

Electricity sales for FY2011, based on the results from April to September and our projection of weak demand, may decrease 9.0% from the same period of the previous fiscal year to 267.1 billion kWh. Operating revenues is estimated to be 5,315.0 billion yen (5,080.0 billion yen on non-consolidated basis)

As for the expenses in the electricity business, fuel costs are expected to increase due to the growth in electricity demand.

As a result, ordinary income is expected to be 400 billion yen (410 billion yen on a non-consolidated basis), and net losses are expected to be 600 billion yen (575 billion yen on non-consolidated basis).

Consolidated Basis

Operating revenues:	Approx.	5,315.0	billion yen
Ordinary income:	Approx.	-400.0	billion yen
Net income:	Approx.	-600.0	billion yen

Non-Consolidated Basis

Operating revenues:	Approx.	5,080.0	billion yen
Ordinary income:	Approx.	-410.0	billion yen
Net income:	Approx.	-575.0	billion yen

This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.