

Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

<Appendix>

Fuel Cost Adjustment in Electricity Fees for August 2011

1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	August 2011	July 2011	Difference between July and August
Low-Voltage Supply	-0.42 yen	-0.76 yen	Up 0.34 yen
High-Voltage Supply	-0.41 yen	-0.74 yen	Up 0.33 yen
Extra High-Voltage Supply	-0.40 yen	-0.73 yen	Up 0.33 yen

* The figures include consumption tax, etc.

2. Effect for Residential Customers

The effect of electricity fees for August 2011 would be 99 yen increase from July 2011.

	August 2011	July 2011	Difference between July and August
Electricity Fee	6,683 yen	6,584 yen	Up 99 yen

* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month.

The figures include the PV Promotion Surcharge, a reduction by automatic bank transfer discount, and consumption tax, etc.

* The PV Promotion Surcharge which is applied for electricity fees from April 2011 to March 2012 is 8 yen.

<Referenced>

1. A 3-month (actual recorded) Average Fuel Price

(trade statistics prices published by Ministry of Finance Japan)

From March 2011 to May 2011 (actual recorded)	Average Crude Oil Price	57,367 yen/kl
	Average LNG Price	55,469 yen/t
	Average Coal Price	10,752 yen/t
	Average Fuel Price	40,500 yen/kl

2. Trend of Fuel Prices

	From February 2011 to April 2011 (applied for July 2011)	From March 2011 to May 2011 (applied for August 2011)			
		Average	Mar. 2011	Apr. 2011	May 2011
Crude Oil (\$/b)	103.3	110.9	103.1	111.9	118.6
Exchange Rate (¥/\$)	83	82	82	83	81