

Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

<Appendix>

Fuel Cost Adjustment in Electricity Fees for July 2009

1. Fuel-Cost Adjusted Unit Price

Contract Category	Fuel-Cost Adjusted Unit Price (per 1kWh)		
	July	June	Difference between June and July
Low Voltage Supply	-2.13 yen	-1.75 yen	Down 0.38 yen
High Voltage Supply	-2.43 yen	-2.06 yen	Down 0.37 yen
Extra High Voltage Supply	-2.40 yen	-2.03 yen	Down 0.37 yen

* The figures include consumption tax, etc.

* With regard to electricity fees, transitional measures for fuel cost adjustment are applied. (For July [Low voltage supply: +0.09yen, High voltage supply: +0.09yen, Extra high voltage supply: +0.08yen] / For June [Low voltage supply: +0.09yen, High voltage supply: +0.09yen, Extra high voltage supply: +0.08yen]) Additionally, for low voltage supply customers, special measures for fuel cost adjustment are applied. (For July: +0.36yen / For June: +0.36yen)

2. Effect for Residential Customers

Electricity fees for July 2009 decreased 110yen from June 2009.

	July	June	Difference between June and July
Electricity Fee	6,179 yen	6,289 yen	Down 110 yen

* In a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include a reduction by automatic bank transfer discount, consumption tax, etc.

<Referenced>

1. A 3-month (actual recorded) Average Fuel Price

(trade statistics prices published by Ministry of Finance Japan)

From February 2009 to April 2009 (actual recorded)	Average Crude Oil Price	27,340 yen/kl
	Average LNG Price	46,954 yen/t
	Average Coal Price	12,174 yen/t
	Average Fuel Price	29,100 yen/kl

2. Trend of Fuel Prices

	From January 2009 to March 2009 (applied for June 2009)	From February 2009 to April 2009 (applied for July 2009)			
		Average	Feb. 2009	Mar. 2009	Apr. 2009
Crude Oil (\$/b)	44.3	45.7	45.3	44.4	47.4
Exchange Rate (¥/\$)	92	95	90	96	99