

Tokyo Electric Power Company Holdings, Inc.

April 28, 2021

Notice Concerning Extraordinary Income and Loss and the Difference From the Last Fiscal Year

As to the financial results for the fiscal year ending March 31, 2021 released today, Tokyo Electric Power Company Holdings, Incorporated (hereinafter TEPCO HD) hereby makes a notice concerning extraordinary income and loss and the difference from last fiscal year.

1. Extraordinary Income and Loss

(1) Extraordinary Income

Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation

TEPCO HD applied for changes in grant amounts based on stipulations in the Nuclear Damage Compensation Facilitation Corporation Act (August 10, 2011, Act No. 94). As a result, it recognized 142.1 billion yen as grants-in-aid from the Nuclear Damage Compensation and Decommissioning Facilitation Corporation

(2) Extraordinary Loss

Expenses for nuclear damage compensations

Based on the Governmental compensation guidelines such as the “Interim Guidelines for the Scope of Nuclear Damage due to the Accident at Fukushima Daiichi and Daini Power Stations” adopted by the Dispute Reconciliation Committee for Nuclear Damage Compensation, TEPCO HD has updated the estimate of its nuclear damage compensations caused by the accident at Fukushima Nuclear Power Stations so far. Thus, 140.7 billion yen, the difference between the revised estimate and the fiscal 2019 estimate, was additionally recorded as the expenses for nuclear damage compensations by the end of the fiscal 2020 (In the third consolidated quarter, 95.4 billion yen was recorded as expenses for nuclear damage compensation.).

2. Difference between the annual performance and performance in the last fiscal year

(1) Difference between the consolidated annual performance for the year ending March 2021 and performance in the last fiscal year (April 1, 2020 to March 31, 2021)

(Unit: Million Yen)

	Operating Revenues	Operating Income/loss	Ordinary Income/loss	Net Income attributable to owners of parent	Earnings per share
Performance in last fiscal year (A)	6,241,422	211,841	264,032	50,703	31.65 yen
FY2020 (B)	5,866,824	143,460	189,880	180,896	112.90 yen
Changes (B-A)	-374,597	-68,381	-74,152	130,193	
Rate of change (%)	-6.0	-32.3	-28.1	256.8	

This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.

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(2) Reason for the difference

Operating revenue fell below last year's revenue due to a decrease in fuel cost adjustments and a decrease in the volume of electricity sold as a result of increased competition and the spread of COVID-19 and other factors.

Operating income and ordinary income fell below last year's levels due to factors such as a decrease in the volume of electricity sold despite Group-wide efforts to continuously cut costs.

Net income attributable to owners of the parent increased compared to last year's due to the reactionary fall in extraordinary loss from the previous fiscal year and other factors.

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Tokyo Electric Power Company Holdings, Inc.

<Reference>

Breakdown of Extraordinary Income (Consolidated)

(Unit: Billion Yen)

Breakdown	Amount
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	142.1
Total	142.1

Breakdown of Extraordinary Loss (Consolidated)

(Unit: Billion Yen)

Breakdown	Amount
Expenses for Nuclear Damage Compensations	140.7
Total	140.7

Status of Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation and Expenses for Nuclear Damage Compensations

(Unit: Billion Yen)

	Cumulative amount at the time of application on March 22, 2021	Cumulative amount at the time of application on March 19, 2020	FY2020
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	(A) 7,437.0	(B) 7,294.8	(A) - (B) 142.1

(Unit: Billion yen)

	Cumulative amount as of March 31, 2021	Cumulative amount as of March 31, 2020	FY2020
Expenses for Nuclear Damage Compensations	(C) 7,435.7	(D) 7,294.9	(C) - (D) 140.7

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