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April 30, 2025

Notice Concerning Extraordinary Income and Loss

As to the financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025), Tokyo Electric Power Company Holdings, Incorporated (TEPCO HD) hereby makes a notice concerning extraordinary income and loss. The details are as follows.

1. Extraordinary Income

Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation

TEPCO HD applied for a change in the amount of financial support based on stipulations in the Nuclear Damage Compensation Facilitation Corporation Act (August 10, 2011, Act No. 94). As a result, 87.3 billion yen was recorded as Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation.

2. Extraordinary Loss

(1) Extraordinary loss on disaster

For the expenses and losses to recover the assets damaged by the Great East Japan Earthquake, 62.6 billion yen was recorded as an extraordinary loss on disaster.

(2) Expenses for nuclear damage compensations

Based on the Governmental compensation guidelines such as “the Interim Guidelines for the Scope of Nuclear Damage due to the Accident at Fukushima Daiichi and Daini Power Stations” adopted by the Dispute Reconciliation Committee for Nuclear Damage Compensation, TEPCO HD has updated the estimate of its nuclear damage compensations caused by the accident at Fukushima Nuclear Power Stations so far. Thus, 80.3 billion yen, the difference between the revised estimate and the fiscal 2023 estimate, was additionally recorded as the expenses for nuclear damage compensations by the end of the fiscal 2024 (In the third consolidated quarter, 64.7 billion yen was recorded as expenses for nuclear damage compensation.).

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Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

<Reference>

Breakdown of Extraordinary Income (Consolidated)

(Unit: Billion Yen)

Breakdown	Amount
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	87.3
Total	87.3

Breakdown of Extraordinary Loss (Consolidated)

(Unit: Billion Yen)

Breakdown	Amount
Extraordinary Loss on Disaster	62.6
Expenses for Nuclear Damage Compensations	80.3
Total	143.0

Status of Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation and Expenses for Nuclear Damage Compensations

(Unit: Billion Yen)

	Cumulative amount at the time of application on March 3, 2025	Cumulative amount at the time of application on March 15, 2024	FY2024
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	(A) 8,287.3	(B) 8,200.0	(A)-(B) 87.3

(Unit: Billion Yen)

	Cumulative amount as of March 31, 2025	Cumulative amount as of March 31, 2024	FY2024
Expenses for Nuclear Damage Compensations	(C)* 8,292.3	(D) 8,212.0	(C)-(D) 80.3

(Unit: Billion Yen)

Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation (unapplied amount as of March 31, 2025)	2.6
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* The amount includes funds not eligible for grants-in-aid.

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<Appendix>

According to the “Report on the Results of Audit on the Implementation Status of Government Support for Nuclear Damage Compensation related to Tokyo Electric Power Company (October 16, 2013: Board of Audit of Japan),” the Company received an observation stating that the Company should “provide sufficient explanation regarding our accounting policy of recognizing and recording revenue upon application for financial support related to Grants-in-aid from Nuclear Damage Liability Facilitation Fund (currently: Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation), and how this policy complies with generally accepted accounting principles and is consistent with the intent of the NDF Act which establishes procedures from application to determination of financial support.”

Therefore, the Company has taken this observation seriously and would like to explain as follows to deepen your understanding of our approach to revenue recognition related to financial support, which the Company has consistently followed since the second quarter financial results of the fiscal year ended March 31, 2012.

[Fiscal Year Ended March 31, 2025 (April 1, 2024 - March 31, 2025)]

1. Approach to Revenue Recognition Related to Financial Support

Regarding nuclear damage caused by the accident at Fukushima Daiichi Nuclear Power Station due to the Great East Japan Earthquake, the Company receives financial support based on the provisions of the “Nuclear Damage Compensation Facilitation Corporation Act” (Act No. 94 of August 10, 2011, hereinafter referred to as the “NDF Act”) to compensate those who have suffered damage. Due to an increase in the estimate of its nuclear damage compensations based on the “the Interim Guidelines for the Scope of Nuclear Damage due to the Accident at Fukushima Daiichi and Daini Power Stations” adopted by the Dispute Reconciliation Committee for Nuclear Damage Compensation, the Company applied for a change in the amount of financial support to the amount as of March 3, 2025, and received the decision on financial support from the Nuclear Damage Compensation and Decommissioning Facilitation Corporation (hereinafter referred to as the “NDF”) on March 17 of the same year.

Regarding the application, considering that the Company coordinates with the NDF regarding the content and amount of financial support, and taking into account the intent of the NDF Act, the Company recognizes that the cause for receiving the Grants-in-aid from NDF has occurred at the time of application, and revenue has been substantively realized. Therefore, the Company has recorded 87.3 billion yen as Grants-in-aid from NDF in the period to which the application date belongs.

2. Grants-in-aid from NDF and Expenses for Nuclear Damage Compensations

The Grants-in-aid from NDF of 87.3 billion yen represent the difference between the amount of financial support as of March 3, 2025 and the amount of financial support as of March 15, 2024.

The expenses for nuclear damage compensations of 80.3 billion yen represent the difference between the estimate of its nuclear damage compensations at the end of the fiscal 2024 and the estimate at the end of the fiscal 2023.

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