

Fuel Cost Adjustments, etc. included in Electricity Rates for November 2025

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TEPCO Energy Partner, Inc.

In response to today's announcement of the fuel prices from June 2025 to August 2025 (prices of crude oil, LNG, and coal according to trade statistics), the fuel cost adjustment unit prices and the fuel cost, etc. adjustment unit prices included in the electricity rates for November 2025 have been determined as follows.

1. For low-voltage supply customers: Fuel cost adjustment unit prices (tax included)

Service Area	Contract Category		Fuel Cost Adjustment Unit Prices (per 1kWh) *4			
			November 2025	October 2025		Difference Between October 2025 and November 2025*6
				Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	
Kanto*1	Low-Voltage Supply	Contracts for which specified retail supply agreements apply*2	- 7.65 yen	- 7.65 yen	- 9.65 yen*5	2.00 yen
		Contracts for which electricity supply/demand agreements [low-voltage] apply*3	- 7.65 yen	- 7.65 yen	- 9.65 yen*5	2.00 yen

2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)

Fuel cost adjustment unit prices, market price adjustment unit prices, and fuel cost, etc. adjustment unit prices (tax included) will be posted on our website today (in Japanese only).

<Reference 1> The change of the electricity rates on the low-voltage average model (Comparison with the electricity rate for October 2025)

	November 2025	October 2025		Difference Between October 2025 and November 2025 <sup>*9</sup>
		Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	
Electricity Rates <sup>*7</sup>	8,652 yen	8,652 yen	8,132 yen <sup>*8</sup>	520 yen

## <Reference 2> Fuel Prices

### (1) Average fuel prices (the Trade Statistics of Japan)

From June 2025 to August 2025 (actual figures)	Average Crude Oil Price	65,399 yen/kl
	Average LNG Price	85,025 yen/ t
	Average Coal Price	17,317 yen/ t
	Average Fuel Price	44,300 yen/kl

### (2) Changes in fuel prices

	From June 2025 to August 2025 (applied to November 2025)				From May 2025 to July 2025 (applied to October 2025)
	Average	Jun. 2025	Jul. 2025	Aug. 2025	
Crude Oil (\$/b)	71.3	70.3	71.4	72.1	72.4
LNG (\$/t)	583.2	593.3	583.9	573.0	592.6
Coal (\$/t)	118.8	118.2	116.2	120.8	117.9
Exchange rate (¥/\$)	145.8	144.0	145.6	147.7	144.6

\*1 Kanto Area: Tochigi Prefecture, Gunma Prefecture, Ibaraki Prefecture, Saitama Prefecture, Chiba Prefecture, Tokyo Metropolitan Area, Kanagawa Prefecture, Yamanashi Prefecture and Shizuoka Prefecture (east of Fujikawa)

\*2 Rate plans before the full liberalization of the electricity market (excluding optional agreements) such as Meter-Rate Lighting, Low-Voltage Electricity, etc.

\*3 Rate plans after the full liberalization of the electricity market such as Standard Plan, Premium Plan, Smart Life Plan, Power Plan, etc., and optional agreements such as Denka Jozu

\*4 A consumption tax and other costs are included in the prices.

\*5 October 2025 rates (September 2025 consumption) include a unit price discount (low-voltage supply: 2.00 yen/kWh) as a nationwide measure for subsidizing electricity/gas rates. For further details, please refer to [the page on our website dedicated to this topic](#) (in Japanese only).

\*6 Shows the difference between the unit prices after reflecting measures to subsidize electricity/gas rates.

\*7 The rates shown in the table are applicable to the case of 30A of meter-rate lighting B with electricity consumption of 260kWh/month. They include the renewable energy power promotion surcharge (1,034 yen) and a consumption tax and other costs.

\*8 Includes an electricity consumption discount of 520 yen ( $260 \text{ kWh} \times 2.00 \text{ yen/kWh}$ ) for October 2025 as a nationwide measure for subsidizing electricity/gas rates.

\*9 Shows the difference between the electricity rates after reflecting measures to subsidize electricity/gas rates.

[Attachment 1: The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for November 2025 \(Kanto Area\)](#)

[Attachment 2: Fuel Cost Adjustment Unit Prices for the Other Areas than Kanto](#)